SANDY PINES WILDERNESS TRAILS, INC.

FINANCIAL STATEMENTS

For the Eleven Months Ended August 31, 2026

PREPARED BY MANAGEMENT
UNCONSOLIDATED
APPROVED

Sandy Pines Wilderness Trails, Inc.
BALANCE SHEET
August 31, 2026

	Current Year	Last Year
CURRENT ASSETS		
Operations Cash	4,407,475	2,809,532
Asset Replacement Cash	1,481,515	1,736,761
Sr Adult Activities Cash	3,858	3,858
Petty Cash	34,195	33,977
Charles Schwab Investment	1,915,149	1,882,256
Lake Monterey Gc Investment	484,150	376,000
Sp Development Investment	25	25
Member Accounts Receivable	(134,168)	(173,308)
Allowance for Bad Debt	(4,444)	648
Sales Member Receivable	124,485	0
Other Receivables	53,242	54,985
Sp Golf Course A/R	662	0
Ph6 Golf Course A/R	255,825	280,825
Lake Monterey A/R	8,861	3,582
Membership Contracts A/R	33,940	37,227
Prepaid Insurance	33,582	45,892
Inventory	72,837	103,389
TOTAL CURRENT ASSETS	8,771,189	7,195,649
FIXED ASSETS		
Goodwill	273,475	273,474
Accumulated Amortization	0	0
Equipment	3,483,038	3,298,836
Retail Equipment	443,458	410,083
Buildings	11,736,027	11,669,889
Vehicles	713,851	771,723
Land	8,141,231	8,146,231
Land Improvements	10,636,785	9,639,257
Phase 6 Project	1,192,291	1,192,291
Acquisitions - Land Improvements	307,956	448,909
Acquisitions - Equipment	134,243	219,571
Acquisitions - Buildings	15,100	71,015
Acquisitions -Grant Funded	27,680	580,495
Accumulated Depreciation	(17,548,439)	(16,899,583)
TOTAL FIXED ASSETS	19,556,697	19,822,191
TOTAL ASSETS	**28,327,887**	**27,017,840**

Sandy Pines Wilderness Trails, Inc.
BALANCE SHEET
August 31, 2026

	Current Year	Last Year
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts Payable Trade	301,197	45,353
Sales of LMGC AR to SPWT	92,434	0
Gift Certificates Redeemable	4,056	2,831
Seasonal Internet Deposits	1,750	1,750
Prepaid Dues, Assessments, Charges	0	0
State Unit Tax Payable	54,906	44,575
Accrued Payroll, Taxes, Benefits	186,416	140,347
401K Withholding	0	0
Sales Tax Payable	2,809	747
Note Payable Dairy Dip Purchase	0	0
Income Tax Payable	0	0
TOTAL CURRENT LIABILITIES	643,568	235,602
TOTAL LIABILITIES	643,568	235,602
EQUITY		
Annual Add'l Equity	1,440,329	625,923
Condo Add'l Equity	0	0
Unrestricted Equity	6,974,538	7,220,246
Unrestricted Add'l Equity	18,873,483	18,680,475
Net Revenues (Expenses)	395,969	255,593
TOTAL EQUITY	27,684,319	26,782,238
TOTAL LIABILITIES & EQUITY	**28,327,887**	**27,017,840**

Sandy Pines Wilderness Trails, Inc.
CONSOLIDATED YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Sales/Hospitality Income	136,687	1,081,879	1,188,650	106,771	91.0%	1,161,039
Member Service Income	24,549	310,215	343,350	33,135	90.3%	310,401
Maintenance Income	15,809	606,322	615,000	8,678	98.6%	505,688
Public Safety Income	32,542	277,855	297,700	19,845	93.3%	291,846
Recreation Income	27,707	81,281	110,000	28,719	73.9%	86,717
Resort Service Income	7,358	5,504,031	5,552,758	48,727	99.1%	5,290,356
Park & Garden Income	26,160	215,709	279,000	63,291	77.3%	233,546
Rentals at Sandy Pines	31,226	252,227	295,500	43,273	85.4%	273,197
Retail Center Income	162,771	625,791	705,000	79,209	88.8%	584,361
Lease Operations Income	2,182	16,492	27,600	11,108	59.8%	23,012
TOTAL INCOME	466,992	8,971,800	9,414,558	442,758	95.3%	8,760,164
C.O.G.S. - Admin	0	1,527	1,000	(527)		1,389
C.O.G.S. - Public Safety	0	2,197	4,000	1,803	54.9%	1,774
C.O.G.S. - Recreation	13,542	42,079	37,000	(5,079)	113.7%	35,334
C.O.G.S. - Park & Garden	32,980	145,586	170,000	24,414	85.6%	129,325
C.O.G.S. - Retail Store	73,310	269,286	285,000	15,714	94.5%	254,684
C.O.G.S. - Rentals at Sandy Pines	0	0	0	0	#DIV/0!	0
C.O.G.S. - Sales	0	0	0	0	0.0%	0
TOTAL COST OF SALES	119,832	460,676	497,000	36,324	92.7%	422,506
OPERATING EXPENSES						
Salaries and Wages	353,566	2,537,238	3,000,000	462,762	84.6%	2,522,226
Payroll Taxes & Benefits	62,617	560,328	817,425	257,097	68.5%	540,054
Equipment Expenses	34,607	174,028	259,750	85,722	67.0%	200,392
Supplies	9,712	106,867	121,000	14,133	88.3%	78,451
Miscellaneous	3,935	11,726	6,000	(5,726)	195.4%	27,766
Other Operating Expense	160,795	1,450,926	1,548,125	97,199	93.7%	1,435,730
Repair & Maintenance Expense	53,779	429,275	702,950	273,675	61.1%	555,743
Utilities	215,200	1,037,132	958,000	(79,132)	108.3%	1,046,730
Auto Expense	6,085	40,288	49,750	9,462	81.0%	40,460
General Expense	54,624	696,895	635,450	(61,445)	109.7%	628,601
Property Tax Expense	116,456	548,271	525,000	(23,271)	104.4%	529,307
Depreciation	61,170	672,867	625,000	(47,867)	107.7%	623,769
Bad Debt Expense	0	0	8,000	8,000	0.0%	831
Income Tax Expense	0	0	25,000	25,000	0.0%	0
TOTAL OPERATING EXPENSES	1,132,545	8,265,842	9,281,450	1,015,608	89.1%	8,230,061
OPERATING PROFIT (LOSS)	(785,386)	245,283	(363,892)	(609,175)	-67.4%	107,597
OTHER INCOME & (EXPENSE)						
Gain (Loss) Assets	0	6,001	0	(6,001)	0.0%	0
Real Gain (Loss) Investments	962	(2,815)	0	2,815	0.0%	0
Unrealized Gain (Loss) Investments	(790)	(55,433)	0	55,433	0.0%	(17,981)
Dividend/Interest Income	9,405	77,271	40,000	(37,271)	193.2%	72,327
Interest Income	9,842	110,844	15,000	(95,844)	739.0%	82,697
Reserves Interest Income	2,263	14,044	5,000	(9,044)	280.9%	10,954
Contract Interest Income	0	774	1,250	476	62.0%	0
TOTAL OTHER INCOME (EXP)	21,682	150,686	61,250	(89,436)	246.0%	147,997
Net Income	**(763,704)**	**395,969**	**(302,642)**	**(698,611)**	-130.8%	**255,593**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
ADMINISTRATION

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Merchandise Sales	92	1,583	3,000	1,417	52.8%	1,867
Management Fees	0	0	12,000	12,000	0.0%	0
Inspection Income	17,575	108,025	100,000	(8,025)	108.0%	79,748
Dock Income	0	52,250	53,350	1,100	97.9%	50,925
Facility Rental Income	450	5,750	13,000	7,250	44.2%	4,345
Sticker Income	1,798	85,019	80,000	(5,019)	106.3%	78,199
Flea Market Income	4,338	17,661	15,000	(2,661)	117.7%	11,089
Member Service Income	150	13,675	15,000	1,325	91.2%	14,612
Newsletter Ad Income	127	8,573	22,000	13,427	39.0%	13,575
Misc. Income - Administration	20	17,678	30,000	12,322	58.9%	56,041
TOTAL INCOME	24,549	310,215	343,350	33,135	90.3%	310,401
Cost of Goods Sold						
C.O.G.S. - Admin	0	1,527	1,000	(527)	152.7%	1,389
TOTAL COST OF SALES	0	1,527	1,000	(527)	152.7%	1,389
OPERATING EXPENSES						
Salaries & Wages-Admin	47,122	490,862	603,000	112,138	81.4%	486,451
Payroll Tax - Administration	3,612	38,244	46,800	8,556	81.7%	38,103
Workman's Comp-Administration	0	403	545	142	74.0%	491
Group Health & Life Admin	2,221	22,786	40,000	17,214	57.0%	29,117
401k Employer Match-Administration	1,648	18,822	21,450	2,628	87.7%	16,710
R/M Equip - Admin	0	490	4,500	4,011	10.9%	678
Equip. Lease - Administration	4,570	20,496	18,500	(1,996)	110.8%	19,393
Supplies - Administration	868	14,122	25,000	10,878	56.5%	15,469
Miscellaneous - Administration	0	1,597	2,500	903	63.9%	2,991
Inspection Expense	1,667	2,912	5,000	2,088	58.2%	789
Tree Removal Expense	35,300	47,100	30,000	(17,100)	157.0%	41,520
Dock Expense	0	77	1,500	1,423	5.2%	0
Sticker Expense	192	2,735	5,000	2,265	54.7%	4,122
Meal Expense -Admin	152	592	1,000	408	59.2%	116
Newsletter Expense	3,556	31,408	21,500	(9,908)	146.1%	30,337
Member Service Expense	0	0	0	0	0.0%	0
Utilities - Administration	884	8,090	8,000	(90)	101.1%	7,898
Telephone - Administration	323	3,004	4,000	996	75.1%	2,949
Auto Expense - Administration	92	968	750	(218)	129.1%	632
Seminars - Administration	0	1,390	2,000	610	69.5%	100
Postage - Administration	954	2,885	8,500	5,615	33.9%	8,182
Printing Expense - Admin	0	0	500	500	0.0%	0
TOTAL OPERATING EXPENSES	103,160	708,984	850,045	141,061	83.4%	706,050
OPERATING PROFIT (LOSS)	(78,611)	(400,296)	(507,695)	(107,399)	78.8%	(397,038)
OTHER INCOME & (EXPENSE)						
Contract Interest Income	0	774	1,250	476	62.0%	1,022
TOTAL OTHER INCOME (EXP)	0	774	1,250	476	62.0%	1,022
NET PROFIT or (LOSS)	**(78,611)**	**(399,521)**	**(506,445)**	**(106,924)**	78.9%	**(396,016)**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
MAINTENANCE

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Maintenance Income	1,259	50,403	70,000	19,597	72.0%	51,130
Holding Tank Income	14,550	555,919	545,000	(10,919)	102.0%	454,558
TOTAL INCOME	15,809	606,322	615,000	8,678	98.6%	505,688
OPERATING EXPENSES						
Salaries & Wages	78,232	658,715	854,000	195,285	77.1%	665,220
Payroll Tax - Maintenance	6,122	50,760	68,000	17,240	74.6%	51,923
Workman's Comp-Maintenance	0	6,275	9,000	2,725	69.7%	9,088
Group Health & Life Maint	12,377	127,250	140,000	12,750	90.9%	109,989
401k Employer Match-Maintenance	2,309	24,947	30,000	5,053	83.2%	24,074
Uniforms-Maintenance	0	2,141	2,500	359	85.6%	2,438
R/M Equip - Maintenance	1,935	33,742	58,000	24,258	58.2%	47,610
Equip. Replace-Maintenance	955	4,243	8,000	3,757	53.0%	5,984
Equip. Rental-Maintenance	0	2,562	2,500	(62)	102.5%	797
C.C. Supplies	4,248	31,955	41,000	9,045	77.9%	25,590
Miscellaneous-Maintenance	0	1,544	1,000	(544)	154.4%	2,885
Maint Service Expense	119	9,666	17,000	7,334	56.9%	12,084
Meals Expense-Maintenance	0	112	700	588	16.0%	129
Repair/Maint.-Supplies	1,162	18,514	30,000	11,486	61.7%	14,995
Repair/Maint.-Roads	0	35,000	48,300	13,300	72.5%	31,250
Repair/Maint.-Electric	21	6,938	15,000	8,062	46.3%	3,169
Repair/Maint.-Heating	1,770	8,940	18,900	9,960	47.3%	9,073
Repair/Maint.-Structural	1,214	31,917	31,500	(417)	101.3%	25,837
Landscape Maintenance	0	642	4,250	3,608	15.1%	294
Refuse Expense	18,351	61,956	100,000	38,044	62.0%	60,969
Grounds Maintenance	15,388	189,939	280,000	90,061	67.8%	190,207
Pool Maintenance	110	33,463	55,000	21,537	60.8%	35,524
Pest Control	890	3,504	15,000	11,496	23.4%	4,265
Utilities - Maintenance	416	6,391	8,000	1,609	79.9%	5,940
Telephone -Maintenance	141	1,127	3,500	2,373	32.2%	1,166
Auto & Equipment Fuel	3,548	20,083	27,000	6,917	74.4%	23,128
Seminars-Maintenance	0	75	2,500	2,425	3.0%	0
License-Maintenance	0	2,332	3,000	668	77.7%	0
TOTAL OPERATING EXPENSES	149,308	1,374,734	1,873,650	498,916	73.4%	1,363,628
NET PROFIT or (LOSS)	**(133,499)**	**(768,412)**	**(1,258,650)**	**(490,238)**	61.1%	**(857,940)**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
PUBLIC SAFETY

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Violations	1,749	12,229	8,000	(4,229)	152.9%	12,885
Guest Pass Income	25,003	100,135	119,100	18,965	84.1%	110,689
Fish Contributions	0	0	100	100	0.0%	260
Public Safety Taxable Sales	2,150	8,506	5,500	(3,006)	154.6%	5,102
Public Safety Services	0	0	0	0	#DIV/0!	550
Prox Card Income	3,640	156,985	165,000	8,015	95.1%	162,360
TOTAL INCOME	32,542	277,855	297,700	19,845	93.3%	291,846
Cost of Goods Sold						
C.O.G.S. - Public Safety	0	2,197	4,000	1,803	54.9%	1,774
TOTAL COST OF SALES	0	2,197	4,000	1,803	54.9%	1,774
OPERATING EXPENSES						
Salaries & Wages-Public Safety	68,178	629,785	754,000	124,215	83.5%	609,385
Payroll Tax - Public Safety	5,405	50,336	60,600	10,264	83.1%	48,999
Workman's Comp-Public Safety	0	5,483	3,700	(1,783)	148.2%	7,804
Group Health & Life Public Safety	6,373	74,142	85,000	10,858	87.2%	71,181
401k Employer Match-Public Safety	2,069	24,687	29,900	5,213	82.6%	21,125
Uniforms-Public Safety	36	1,383	3,000	1,617	46.1%	1,773
R/M Equip - Public Safety	954	10,327	19,000	8,673	54.4%	20,691
Equip Replace- Public Safety	0	0	3,000	3,000	0.0%	1,131
Fire Equip	2,905	2,905	3,500	595	83.0%	2,048
Supplies - Public Safety	1,453	14,108	15,000	892	94.1%	12,696
First Aid Supplies	72	6,861	4,500	(2,361)	152.5%	2,199
Miscellaneous - Public Safety	0	1,544	0	(1,544)	0.0%	6,277
Prox Card Expense	2,518	4,466	15,000	10,534	29.8%	9,708
Meal Expense -Public Safety	185	902	1,500	598	60.2%	954
Utilities - Public Safety	856	6,852	7,000	148	97.9%	6,512
Telephone - Public Safety	539	4,035	5,000	965	80.7%	3,947
Auto Expense - Public Safety	955	13,340	17,000	3,660	78.5%	10,110
Seminars -Public Safety	0	5,478	10,000	4,522	54.8%	2,382
License-Public Safety	0	0	750	750	0.0%	0
Postage-Public Safety	0	0	50	50	0.0%	0
Printing Expense-Public Safety	0	0	1,500	1,500	0.0%	585
TOTAL OPERATING EXPENSES	92,498	856,634	1,039,000	182,366	82.4%	839,507
NET PROFIT or (LOSS)	**(59,956)**	**(580,977)**	**(745,300)**	**(164,323)**	78.0%	**(549,435)**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
RECREATION

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Recreation Income	8,965	18,929	30,000	11,071	63.1%	22,283
Recreation Taxable Income	3,365	4,993	25,000	20,007	20.0%	10,806
Happy Shack Taxable Income	15,377	57,358	45,000	(12,358)	127.5%	53,628
Happy Shack Non-Taxable Income	0	0	10,000	10,000	0.0%	0
TOTAL INCOME	27,707	81,281	110,000	28,719	73.9%	86,717
Cost of Goods Sold						
C.O.G.S. - Recreation	0	0	2,000	2,000	0.0%	0
C.O.G.S. - Happy Shack	13,542	42,079	35,000	(7,079)	120.2%	35,334
TOTAL COST OF SALES	13,542	42,079	37,000	(5,079)	113.7%	35,334
OPERATING EXPENSES						
Salaries & Wages-Recreation	86,580	296,737	324,000	27,263	91.6%	303,700
Payroll Tax - Recreation	8,293	27,733	31,500	3,767	88.0%	29,438
Workman's Comp-Recreation	0	2,381	2,400	19	99.2%	3,448
Group Health/Life-Recreation	0	(1,576)	0	1,576	0.0%	0
Uniforms-Recreation	0	3,318	2,500	(818)	132.7%	2,998
R/M Equip - Recreation	660	1,133	1,500	367	75.5%	1,343
Equip Replace- Recreation	784	3,920	4,000	80	98.0%	1,504
Supplies - Recreation	363	6,757	5,000	(1,757)	135.1%	3,968
Supplies - Happy Shack	0	435	3,000	2,565	14.5%	2,181
Trophies Expense	0	1,780	1,000	(780)	178.0%	0
Miscellaneous - Recreation	3,935	5,479	1,000	(4,479)	547.9%	8,507
Social Activities	13,476	85,276	40,000	(45,276)	213.2%	57,403
Adult Programs Expense	0	0	0	0	0.0%	0
Meals Expense - Recreation	0	395	250	(145)	157.8%	145
Ground Improvement- Recreation	0	0	0	0	#DIV/0!	0
Utilities - Recreation	7,473	36,914	32,500	(4,414)	113.6%	31,153
Telephone - Recreation	170	1,347	2,000	653	67.4%	1,205
Auto Expense - Recreation	22	66	500	434	13.2%	53
TOTAL OPERATING EXPENSES	121,755	472,094	451,150	(20,944)	104.6%	447,045
NET PROFIT or (LOSS)	**(107,590)**	**(432,892)**	**(378,150)**	**54,742**	114.5%	**(395,663)**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
RESORT SERVICES

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Dues Income	0	3,240,174	3,239,958	(216)	100.0%	3,155,817
Service Charges	757	59,383	90,000	30,617	66.0%	89,443
Golf Course Assess Income	0	270,375	270,375	0	100.0%	324,450
Cable/Wi Fi Income	7,191	1,067,084	1,027,425	(39,659)	103.9%	980,523
Member Electric	(950)	597,860	650,000	52,140	92.0%	517,786
Lake Development	360	269,155	275,000	5,845	97.9%	222,338
Sr Adult Act Nt Income	0	0	0	0		0
TOTAL INCOME	7,358	5,504,031	5,552,758	48,727	99.1%	5,290,356
OPERATING EXPENSES						
Sr Adult Act Expense	0	0	0	0	0.0%	0
Golf Course Assess Expense	0	270,375	270,375	0	100.0%	324,450
Meals Expense - Resort Services	1,016	2,563	5,000	2,437	51.3%	2,859
Miscellaneous - Resort Services	0	0	0	0	#DIV/0!	3,655
Cable/Wi Fi Expense	85,126	922,838	1,007,000	84,162	91.6%	877,968
Lake Maintenance	14,874	38,162	100,000	61,838	38.2%	177,533
Utilities - Resort Services	200,606	948,710	865,000	(83,710)	109.7%	964,167
License - Resort Services	580	10,246	10,000	(246)	102.5%	9,562
General Ins. - Resort Services	15,757	199,071	275,000	75,929	72.4%	183,024
Personnel Expense	2,095	26,031	16,000	(10,031)	162.7%	17,650
Professional Services	23,701	355,879	200,000	(155,879)	177.9%	297,379
Credit Card & Bank Fees	9,167	79,947	75,000	(4,947)	106.6%	93,335
Board of Directors Expense	1,100	3,323	7,500	4,177	44.3%	3,723
Property Tax Expense	116,456	548,271	525,000	(23,271)	104.4%	529,307
Depreciation	61,170	672,867	625,000	(47,867)	107.7%	623,769
Bad Debt Expense	0	0	8,000	8,000	0.0%	831
Income Tax Expense	0	0	25,000	25,000	0.0%	0
TOTAL OPERATING EXPENSES	531,646	4,078,282	4,013,875	(64,407)	101.6%	4,109,211
OPERATING PROFIT (LOSS)	**(524,288)**	**1,425,748**	**1,538,883**	**113,135**	92.6%	**1,181,145**
OTHER INCOME (EXPENSE)						
Gain (Loss) Assets	0	6,001	0	(6,001)	0.0%	0
Real Gain (Loss) Investments	962	(2,815)	0	2,815	0.0%	0
Unreal Gain (Loss) Investments	(790)	(55,433)	0	55,433	0.0%	(17,981)
Dividend/Interest Income	9,405	77,271	40,000	(37,271)	193.2%	72,327
Interest Income	9,842	110,844	15,000	(95,844)	739.0%	82,697
Reserves Interest Income	2,263	14,044	5,000	(9,044)	280.9%	10,954
TOTAL OTHER INCOME (EXPENSE)	21,682	149,912	60,000	(89,912)	249.9%	147,997
NET PROFIT or (LOSS)	**(502,606)**	**1,575,660**	**1,598,883**	**23,223**	98.5%	**1,329,141**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
LEASE OPERATIONS

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Food Truck Income	1,392	11,754	20,000	8,246	59%	16,589
Beauty Shop Lease Income	0	0	2,465	2,465	0%	2,329
Bblessed Massage Lease Income	790	4,737	5,135	398	0%	4,094
TOTAL INCOME	2,182	16,492	27,600	11,108	59.8%	23,012
OPERATING EXPENSES						
TOTAL OPERATING EXPENSES	0	0	0	0	0.0%	0
NET PROFIT or (LOSS)	**2,182**	**16,492**	**27,600**	**11,108**	59.8%	**23,012**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
PARK & GARDEN

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Park & Garden Non-Taxable	3,404	82,800	95,000	12,200	87.2%	88,592
Park & Garden Taxable	19,979	105,785	145,000	39,215	73.0%	111,500
Propane Income	1,842	6,585	14,000	7,415	47.0%	11,295
Delivery Fees	935	20,539	25,000	4,461	82.2%	22,159
TOTAL INCOME	26,160	215,709	279,000	63,291	77.3%	233,546
Cost of Goods Sold						
C.O.G.S. - Park & Garden	32,980	145,586	170,000	24,414	85.6%	129,325
TOTAL COST OF SALES	32,980	145,586	170,000	24,414	85.6%	129,325
OPERATING EXPENSES						
Salaries & Wages-Park & Garden	8,163	38,076	60,000	21,924	63.5%	43,853
Payroll Tax - Park & Garden	725	3,508	5,250	1,742	66.8%	4,041
Workman's Comp-Park & Garden	0	193	350	157	55.0%	223
R/M Equip - Park & Garden	849	2,341	4,000	1,659	58.5%	1,738
Supplies - Park & Garden	426	2,753	2,500	(253)	110.1%	2,211
Miscellaneous - Park & Garden	0	1,564	0	(1,564)	0.0%	3,385
Meals and Entertainment - Park & Garden	0	0	0	0	#DIV/0!	65
Propane Expense	90	2,673	6,000	3,327	44.5%	4,411
Utilities - Park & Garden	389	1,945	2,750	805	70.7%	2,154
Telephone - Park & Garden	61	604	750	146	80.5%	603
Auto Expense - Park & Garden	557	1,881	2,000	119	94.0%	2,142
License - Park & Garden	0	0	75	75	0.0%	0
TOTAL OPERATING EXPENSES	11,260	55,537	83,675	28,138	66.4%	64,824
NET PROFIT or (LOSS)	**(18,080)**	**14,586**	**25,325**	**10,739**	57.6%	**39,396**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
RENTALS AT SANDY PINES
Paddles, Pedals & Carts

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Rental Non-Taxable (Watercraft/Bike)	1,010	3,032	5,500	2,468	55.1%	3,811
Golf Cart Rental	23,177	218,326	260,000	41,674	84.0%	244,061
Marina Fuel	7,038	30,869	30,000	(869)	102.9%	25,325
TOTAL INCOME	31,226	252,227	295,500	43,273	85.4%	273,197
OPERATING EXPENSES						
Salaries & Wages-Golf Cart Rentals	6,356	22,375	30,000	7,625	74.6%	19,601
Payroll Tax - Golf Cart Rentals	574	1,781	2,850	1,069	62.5%	1,920
Workman's Comp-Golf Cart Rentals	0	96	275	179	35.0%	142
Equipment Lease - Golf Cart Rentals	14,787	73,935	120,750	46,815	61.2%	75,425
R/M Equip - Golf Cart Rentals	0	1,143	1,500	357	76.2%	206
Supplies - Golf Cart Rentals	396	1,017	5,000	3,983	20.3%	1,399
Marina Fuel Expense	10,241	23,103	30,000	6,897	77.0%	20,884
Utilities - Golf Cart Rentals	130	586	750	164	78.2%	590
Telephone - Golf Cart Rentals	61	604	750	146	80.5%	603
Auto Expense - Golf Cart Rentals	62	184	1,000	816	18.4%	1,054
License - Golf Cart Rentals	0	0	75	75	0.0%	0
Repair to Golf Carts	0	301	5,000	4,699	6.0%	2,627
TOTAL OPERATING EXPENSES	32,606	125,126	197,950	72,824	63.2%	124,449
NET PROFIT or (LOSS)	**63,831**	**377,352**	**493,450**	**116,098**	76.5%	**397,646**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
RETAIL CENTER

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Dairy Dip - Taxable Income	71,258	308,098	340,000	31,902	90.6%	322,265
Country Store - Food - Non-Taxable	13,208	56,592	60,000	3,408	94.3%	70,122
Country Store - Clothing - Taxable	6,317	34,243	50,000	15,757	68.5%	30,970
Country Café - Non-taxable	1,204	4,059	20,000	15,941	0.0%	11,944
Country Café - Taxable	39,097	99,491	90,000	(9,491)	0.0%	75,330
Coffee Shop - Taxable	11,202	35,612	0	(35,612)	0.0%	0
Gasoline Income	2,196	7,896	60,000	52,104	0.0%	3,705
Car Wash Income	271	1,430	2,500	1,070	57.2%	1,810
Laundry Income	15,165	42,294	40,000	(2,294)	105.7%	36,657
Bull Pen Storage Income	2,852	36,074	42,500	6,426	84.9%	31,558
TOTAL INCOME	162,771	625,791	705,000	79,209	88.8%	584,361
Cost of Goods Sold						
C.O.G.S. - Dairy Dip	34,061	123,965	150,000	26,035	82.6%	132,522
C.O.G.S. - Country Store	23,624	83,357	85,000	1,643	98.1%	79,788
C.O.G.S. - Country Café	11,160	48,995	50,000	1,005	0.0%	42,374
C.O.G.S. - Coffee Shop	4,465	12,970	0	(12,970)	0.0%	0
TOTAL COST OF SALES	73,310	269,286	285,000	15,714	94.5%	254,684
OPERATING EXPENSES						
Salaries & Wages-Retail Center	37,939	141,957	150,000	8,043	0.0%	146,133
Payroll Tax - Retail Center	5,610	18,057	17,125	(932)	0.0%	17,130
Workman's Comp-Retail Center	0	373	2,260	1,887	0.0%	266
R/M Equip - Retail Center	6,208	15,420	10,000	(5,420)	154.2%	21,846
Supplies - Retail Center	1,485	22,572	10,000	(12,572)	0.0%	6,413
Gasoline Expense	5,081	23,841	45,000	21,159	53.0%	17,221
Maintenance Expense - Retail Center	577	2,521	6,000	3,479	42.0%	5,915
Laundry Expense	0	0	100	100	0.0%	0
Utilities - Retail Center	2,957	15,341	15,500	159	99.0%	16,377
Auto Expense - Retail Center	796	2,925	0	(2,925)	0.0%	2,574
TOTAL OPERATING EXPENSES	60,653	243,008	255,985	12,977	94.9%	233,875
NET PROFIT or (LOSS)	**28,809**	**113,497**	**164,015**	**50,518**	69.2%	**95,802**

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eleven Months Ended August 31, 2026
SALES/HOSPITALITY

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars ($)	% of budget spent to date	Last Year YTD Activity
INCOME						
Sales Deposits	0	0	0	0	0.0%	0
Sale of S.P. Sites - Sales	0	0	0	0	0.0%	30,000
Commission Income - Sales	63,390	385,402	350,000	(35,402)	110.1%	411,742
Transfer Fee Income	60,000	210,995	292,000	81,005	72.3%	236,500
Sale of Retired Sites	0	4,000	2,000	(2,000)	200.0%	2,000
Seasonal Camping	0	58,650	58,650	0	100.0%	57,105
Site Rental Income	13,297	422,832	485,000	62,168	87.2%	422,693
Promotion Income	0	0	1,000	1,000	0.0%	1,000
TOTAL INCOME	136,687	1,081,879	1,188,650	106,771	91.0%	1,161,039
OPERATING EXPENSES						
Salaries & Wages-Sales	20,997	258,731	315,000	56,269	82.1%	247,884
Payroll Tax - Sales	1,379	19,341	24,920	5,579	77.6%	18,814
Workman's Comp-Sales	0	211	250	39	84.2%	243
Group Health & Life - Sales	2,295	23,190	24,000	810	96.6%	17,902
401k Employer Match-Sales	1,571	14,064	18,150	4,086	77.5%	13,674
R/M Equip - Sales	0	1,372	500	(872)	274.3%	0
Equip Replace- Sales	0	0	500	500	0.0%	0
Supplies - Sales	400	4,506	9,000	4,494	50.1%	6,326
Promotions	0	0	1,500	1,500	0.0%	0
Rental Expense/Hospitality	1,500	17,329	40,000	22,671	43.3%	24,699
Show Promotions - Sales	0	0	0	0	0.0%	0
Meals Expense - Sales	0	42	200	158	21.0%	16
Telephone - Sales	196	1,581	2,500	919	63.3%	1,468
Auto Expense - Sales	52	841	1,500	659	56.1%	766
Seminars - Sales	0	179	0	(179)	0.0%	0
Postage - Sales	31	82	0	(82)	0.0%	32
Communicatoins /Advertising Expense - S	1,039	9,375	20,000	10,625	46.9%	12,047
Professional Services	0	0	0	0	0.0%	0
Referrals Expense - Sales	200	600	3,000	2,400	20.0%	600
TOTAL OPERATING EXPENSES	29,660	351,444	461,020	109,576	76.2%	344,470
NET PROFIT or (LOSS)	**107,028**	**730,435**	**727,630**	**(2,805)**	100.4%	**816,569**