

**SANDY PINES  
WILDERNESS  
TRAILS, INC.**

**FINANCIAL  
STATEMENTS**

**For the One Month Ended  
October 31, 2023**

**PREPARED BY MANAGEMENT  
UNCONSOLIDATED  
APPROVED**

**Sandy Pines Wilderness Trails, Inc.**  
**BALANCE SHEET**  
**October 31, 2023**

	<b>Current Year</b>	<b>Last Year</b>
<b>CURRENT ASSETS</b>		
Operations Cash	8,429,431	6,968,875
Asset Replacement Cash	110,602	28
Sr Adult Activities Cash	3,858	3,858
Petty Cash	16,303	13,223
Charles Schwab Investment	1,631,580	1,615,807
Lake Monterey Gc Investment	376,000	376,000
Sp Development Investment	(1,783)	(1,783)
Member Accounts Receivable	933,802	1,233,547
Allowance for Bad Debt	(3,876)	(3,876)
Other Receivables	11,836	41,246
Sp Golf Course A/R	0	0
Ph6 Golf Course A/R	380,825	480,825
Lake Monterey A/R	2,376	2,376
Membership Contracts A/R	43,610	2,386
Prepaid Insurance	52,559	52,559
Inventory	102,227	107,741
<b>TOTAL CURRENT ASSETS</b>	<b>12,089,350</b>	<b>10,892,812</b>
<b>FIXED ASSETS</b>		
Equipment	3,188,753	2,916,158
Retail Equipment	315,196	200,317
Buildings	10,038,704	9,877,176
Vehicles	775,117	753,465
Land	8,141,231	8,141,231
Land Improvements	9,463,798	9,327,948
Phase 6 Project	1,192,291	1,192,291
Acquisitions - Land Improvements	0	75,013
Acquisitions - Equipment	26,887	55,124
Acquisitions - Buildings	67,526	7,591
Acquisitions -Grant Funded	0	0
Accumulated Depreciation	(14,786,805)	(14,202,414)
<b>TOTAL FIXED ASSETS</b>	<b>18,422,699</b>	<b>18,343,900</b>
<b>TOTAL ASSETS</b>	<b>30,512,049</b>	<b>29,236,712</b>

**Sandy Pines Wilderness Trails, Inc.**  
**BALANCE SHEET**  
**October 31, 2023**

	<b>Current Year</b>	<b>Last Year</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable Trade	16,761	57,864
Sales of LMGCR AR to SPWT	0	12,513
Gift Certificates Redeemable	1,502	993
Prepaid Dues, Assessments, Charges	0	0
State Unit Tax Payable	44,689	46,607
Accrued Payroll, Taxes, Benefits	112,574	103,227
401K Withholding	3,076	3,238
Sales Tax Payable	1,498	(9,233)
Income Tax Payable	(8,946)	(8,946)
<b>TOTAL CURRENT LIABILITIES</b>	<b>171,153</b>	<b>206,264</b>
<b>TOTAL LIABILITIES</b>	<b>171,153</b>	<b>206,264</b>
<b>EQUITY</b>		
Annual Add'l Equity	1,805,705	1,729,600
Condo Add'l Equity	0	0
Unrestricted Equity	10,162,469	10,171,420
Unrestricted Add'l Equity	13,861,368	13,009,662
Net Revenues (Expenses)	4,511,353	4,119,766
<b>TOTAL EQUITY</b>	<b>30,340,895</b>	<b>29,030,449</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>30,512,049</b>	<b>29,236,712</b>

**Sandy Pines Wilderness Trails, Inc.**  
**CONSOLIDATED YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
<b>INCOME</b>						
Sales/Hospitality Income	478,750	478,750	1,136,200	657,450	42.1%	156,256
Member Service Income	3,236	3,236	333,980	330,744	1.0%	3,594
Maintenance Income	47,728	47,729	495,500	447,771	9.6%	18,805
Public Safety Income	2,262	2,262	290,000	287,738	0.8%	2,807
Recreation Income	432	432	110,000	109,568	0.4%	(186)
Resort Service Income	4,345,687	4,345,687	5,227,568	881,881	83.1%	4,251,433
Park & Garden Income	1,376	1,376	375,000	373,624	0.4%	962
Rentals at Sandy Pines	13,015	13,015	280,800	267,785	4.6%	14,784
Retail Center Income	12,614	12,614	127,500	114,886	9.9%	8,224
Lease Operations Income	0	0	9,900	9,900	0.0%	0
<b>TOTAL INCOME</b>	<b>4,905,099</b>	<b>4,905,100</b>	<b>8,386,448</b>	<b>3,481,348</b>	<b>58.5%</b>	<b>4,456,679</b>
C.O.G.S. - Public Safety	0	0	4,000	4,000	0.0%	0
C.O.G.S. - Recreation	0	0	34,500	34,500	0.0%	0
C.O.G.S. - Park & Garden	1,736	1,736	170,000	168,264	1.0%	3,482
C.O.G.S. - Retail Store	0	0	0	0	#DIV/0!	0
C.O.G.S. - Rentals at Sandy Pines	0	0	500	500	0.0%	0
C.O.G.S. - Sales	0	0	0	0	#DIV/0!	0
<b>TOTAL COST OF SALES</b>	<b>1,736</b>	<b>1,736</b>	<b>210,000</b>	<b>208,264</b>	<b>0.8%</b>	<b>3,862</b>
<b>OPERATING EXPENSES</b>						
Salaries and Wages	88,634	88,634	2,810,500	2,721,866	3.2%	71,384
Payroll Taxes & Benefits	34,059	34,059	655,375	621,316	5.2%	27,853
Equipment Expenses	5,279	5,279	211,250	205,971	2.5%	6,822
Supplies	1,797	1,797	105,450	103,653	1.7%	5,619
Miscellaneous	0	0	6,000	6,000	0.0%	1,361
Other Operating Expense	76,407	76,407	1,424,796	1,348,389	5.4%	36,555
Repair & Maintenance Expense	19,933	19,933	693,850	673,917	2.9%	25,161
Utilities	66,915	66,915	867,350	800,435	7.7%	59,117
Auto Expense	2,456	2,456	45,540	43,084	5.4%	336
General Expense	36,274	36,274	478,850	442,576	7.6%	37,593
Property Tax Expense	0	0	450,000	450,000	0.0%	0
Depreciation	44,453	44,453	620,000	575,547	7.2%	44,453
Bad Debt Expense	0	0	8,000	8,000	0.0%	0
Income Tax Expense	0	0	25,000	25,000	0.0%	0
<b>TOTAL OPERATING EXPENSES</b>	<b>376,208</b>	<b>376,208</b>	<b>8,401,961</b>	<b>8,025,753</b>	<b>4.5%</b>	<b>316,254</b>
<b>OPERATING PROFIT (LOSS)</b>	<b>4,527,154</b>	<b>4,527,155</b>	<b>(225,513)</b>	<b>(4,752,668)</b>	<b>-2007.5%</b>	<b>4,136,563</b>
<b>OTHER INCOME &amp; (EXPENSE)</b>						
Gain (Loss) Assets	0	0	0	0	#DIV/0!	0
Real Gain (Loss) Investments	0	0	0	0	#DIV/0!	0
Unrealized Gain (Loss) Investments	(23,468)	(23,468)	0	23,468	#DIV/0!	(19,059)
Dividend/Interest Income	4,919	4,919	40,000	35,081	12.3%	81
Interest Income	2,747	2,747	15,000	12,253	18.3%	2,181
Reserves Interest Income	0	0	5,000	5,000	0.0%	0
Contract Interest Income	0	0	1,250	1,250	0.0%	0
<b>TOTAL OTHER INCOME (EXP)</b>	<b>(15,802)</b>	<b>(15,802)</b>	<b>61,250</b>	<b>77,052</b>	<b>-25.8%</b>	<b>(16,797)</b>
<b>Net Income</b>	<b>4,511,352</b>	<b>4,511,353</b>	<b>(164,263)</b>	<b>(4,675,616)</b>	<b>-2746.4%</b>	<b>4,119,766</b>

**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**ADMINISTRATION**

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
<b>INCOME</b>						
Merchandise Sales	0	0	3,000	3,000	0.0%	90
Management Fees	0	0	12,000	12,000	0.0%	0
Inspection Income	2,590	2,590	86,430	83,840	3.0%	640
Dock Income	0	0	52,400	52,400	0.0%	0
Facility Rental Income	(350)	(350)	12,000	12,350	-2.9%	685
Sticker Income	200	200	75,150	74,950	0.3%	43
Flea Market Income	0	0	20,000	20,000	0.0%	0
Member Service Income	58	58	13,750	13,692	0.4%	79
Newsletter Ad Income	700	700	29,250	28,550	2.4%	0
Misc. Income - Administration	38	38	30,000	29,962	0.1%	2,057
<b>TOTAL INCOME</b>	<b>3,236</b>	<b>3,236</b>	<b>333,980</b>	<b>330,744</b>	<b>1.0%</b>	<b>3,594</b>
<b>Cost of Goods Sold</b>						
C.O.G.S. - Admin	0	0	1,000	1,000	0.0%	380
<b>TOTAL COST OF SALES</b>	<b>0</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>	<b>0.0%</b>	<b>380</b>
<b>OPERATING EXPENSES</b>						
Salaries & Wages-Admin	21,715	21,715	582,750	561,035	3.7%	15,664
Payroll Tax - Administration	1,581	1,581	44,500	42,919	3.6%	1,147
Workman's Comp-Administration	0	0	1,400	1,400	0.0%	0
Group Health & Life Admin	4,230	4,230	60,000	55,770	7.0%	2,832
401k Employer Match-Administration	2,099	2,099	22,500	20,401	9.3%	3,299
R/M Equip - Admin	0	0	4,500	4,500	0.0%	1,760
Equip. Lease - Administration	1,207	1,207	11,250	10,043	10.7%	600
Supplies - Administration	962	962	18,000	17,038	5.3%	524
Miscellaneous - Administration	0	0	2,500	2,500	0.0%	1,243
Inspection Expense	125	125	5,000	4,875	2.5%	254
Tree Removal Expense	0	0	22,000	22,000	0.0%	0
Dock Expense	0	0	1,500	1,500	0.0%	0
Sticker Expense	181	181	5,000	4,819	3.6%	319
Meal Expense -Admin	0	0	1,000	1,000	0.0%	68
Newsletter Expense	1,685	1,685	21,500	19,815	7.8%	1,500
Member Service Expense	0	0	0	0	#DIV/0!	0
Utilities - Administration	519	519	8,000	7,481	6.5%	528
Telephone - Administration	288	288	4,000	3,712	7.2%	292
Auto Expense - Administration	0	0	750	750	0.0%	0
Seminars - Administration	0	0	2,000	2,000	0.0%	0
Postage - Administration	991	991	8,500	7,509	11.7%	750
Printing Expense - Admin	0	0	500	500	0.0%	0
<b>TOTAL OPERATING EXPENSES</b>	<b>35,583</b>	<b>35,583</b>	<b>827,150</b>	<b>791,567</b>	<b>4.3%</b>	<b>30,781</b>
<b>OPERATING PROFIT (LOSS)</b>	<b>(32,348)</b>	<b>(32,348)</b>	<b>(494,170)</b>	<b>(461,822)</b>	<b>6.5%</b>	<b>(27,566)</b>
<b>OTHER INCOME &amp; (EXPENSE)</b>						
Contract Interest Income	0	0	1,250	1,250	0.0%	0
<b>TOTAL OTHER INCOME (EXP)</b>	<b>0</b>	<b>0</b>	<b>1,250</b>	<b>1,250</b>	<b>0.0%</b>	<b>0</b>
<b>NET PROFIT or (LOSS)</b>	<b>(32,348)</b>	<b>(32,348)</b>	<b>(492,920)</b>	<b>(460,572)</b>	<b>6.6%</b>	<b>(27,566)</b>

**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**MAINTENANCE**

	<u>Current Activity</u>	<u>Y-T-D Activity</u>	<u>Annual Budget</u>	<u>Budget Remaining Dollars (\$)</u>	<u>% of budget spent to date</u>	<u>Last Year YTD Activity</u>
<b>INCOME</b>						
Maintenance Income	36,555	36,555	65,000	28,445	56.2%	6,640
Holding Tank Income	11,174	11,174	430,500	419,326	2.6%	12,165
<b>TOTAL INCOME</b>	<u>47,729</u>	<u>47,729</u>	<u>495,500</u>	<u>447,771</u>	<u>9.6%</u>	<u>18,805</u>
<b>OPERATING EXPENSES</b>						
Salaries & Wages	27,084	27,084	825,000	797,916	3.3%	19,566
Payroll Tax - Maintenance	1,932	1,932	64,750	62,818	3.0%	1,343
Workman's Comp-Maintenance	6,797	6,797	16,000	9,203	42.5%	0
Group Health & Life Maint	0	0	110,000	110,000	0.0%	7,238
401k Employer Match-Maintenance	2,072	2,072	33,000	30,928	6.3%	2,201
Uniforms-Maintenance	0	0	2,200	2,200	0.0%	0
R/M Equip - Maintenance	395	395	46,000	45,605	0.9%	2,564
Equip. Replace-Maintenance	1,483	1,483	8,000	6,517	18.5%	148
Equip. Rental-Maintenance	0	0	2,500	2,500	0.0%	0
C.C. Supplies	385	385	41,000	40,615	0.9%	976
Miscellaneous-Maintenance	0	0	1,000	1,000	0.0%	0
Maint Service Expense	0	0	15,000	15,000	0.0%	0
Meals Expense-Maintenance	127	127	700	573	18.1%	0
Repair/Maint.-Supplies	601	601	25,200	24,599	2.4%	879
Repair/Maint.-Roads	0	0	48,300	48,300	0.0%	0
Repair/Maint.-Electric	4,394	4,394	18,900	14,506	23.2%	270
Repair/Maint.-Heating	534	534	18,900	18,366	2.8%	1,105
Repair/Maint.-Structural	(300)	(300)	31,500	31,800	-1.0%	1,020
Landscape Maintenance	530	530	4,250	3,720	12.5%	0
Refuse Expense	4,254	4,254	91,800	87,546	4.6%	4,320
Grounds Maintenance	9,041	9,041	294,000	284,959	3.1%	15,601
Pool Maintenance	0	0	48,000	48,000	0.0%	0
Pest Control	775	775	7,500	6,725	10.3%	640
Utilities - Maintenance	327	327	8,000	7,673	4.1%	389
Telephone -Maintenance	112	112	3,500	3,388	3.2%	121
Auto & Equipment Fuel	1,405	1,405	26,000	24,595	5.4%	0
Seminars-Maintenance	0	0	2,500	2,500	0.0%	0
License-Maintenance	0	0	3,000	3,000	0.0%	0
<b>TOTAL OPERATING EXPENSES</b>	<u>61,948</u>	<u>61,948</u>	<u>1,796,500</u>	<u>1,734,552</u>	<u>3.4%</u>	<u>58,382</u>
<b>NET PROFIT or (LOSS)</b>	<u>(14,219)</u>	<u>(14,219)</u>	<u>(1,301,000)</u>	<u>(1,286,781)</u>	<u>1.1%</u>	<u>(39,577)</u>

**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**PUBLIC SAFETY**

	<b>Current Activity</b>	<b>Y-T-D Activity</b>	<b>Annual Budget</b>	<b>Budget Remaining Dollars (\$)</b>	<b>% of budget spent to date</b>	<b>Last Year YTD Activity</b>
<b>INCOME</b>						
Violations	100	100	10,000	9,900	1.0%	(190)
Guest Pass Income	1,395	1,395	95,000	93,605	1.5%	1,210
Fish Contributions	0	0	0	0	#DIV/0!	0
Public Safety Taxable Sales	77	77	5,000	4,923	1.5%	66
Prox Card Income	690	690	180,000	179,310	0.4%	1,721
<b>TOTAL INCOME</b>	<b>2,262</b>	<b>2,262</b>	<b>290,000</b>	<b>287,738</b>	<b>0.8%</b>	<b>2,807</b>
<b>Cost of Goods Sold</b>						
C.O.G.S. - Public Safety	0	0	4,000	4,000	0.0%	0
<b>TOTAL COST OF SALES</b>	<b>0</b>	<b>0</b>	<b>4,000</b>	<b>4,000</b>	<b>0.0%</b>	<b>0</b>
<b>OPERATING EXPENSES</b>						
Salaries & Wages-Public Safety	25,400	25,400	708,750	683,350	3.6%	20,047
Payroll Tax - Public Safety	1,837	1,837	57,000	55,163	3.2%	1,429
Workman's Comp-Public Safety	0	0	16,000	16,000	0.0%	3,818
Group Health & Life Public Safety	6,847	6,847	113,300	106,453	6.0%	0
401k Employer Match-Public Safety	1,761	1,761	17,000	15,239	10.4%	1,236
Uniforms-Public Safety	0	0	4,000	4,000	0.0%	0
R/M Equip - Public Safety	1,619	1,619	13,000	11,381	12.5%	1,688
Equip Replace- Public Safety	0	0	5,000	5,000	0.0%	0
Fire Equip	0	0	2,000	2,000	0.0%	0
Supplies - Public Safety	116	116	15,450	15,334	0.7%	3,191
First Aid Supplies	0	0	4,500	4,500	0.0%	76
Miscellaneous - Public Safety	0	0	0	0	#DIV/0!	0
Prox Card Expense	0	0	25,000	25,000	0.0%	3,877
Meal Expense -Public Safety	0	0	788	788	0.0%	110
Utilities - Public Safety	499	499	7,000	6,501	7.1%	416
Telephone - Public Safety	389	389	5,000	4,611	7.8%	384
Auto Expense - Public Safety	891	891	15,540	14,649	5.7%	178
Seminars -Public Safety	0	0	10,000	10,000	0.0%	85
License-Public Safety	0	0	1,000	1,000	0.0%	0
Postage-Public Safety	0	0	50	50	0.0%	0
Printing Expense-Public Safety	0	0	1,500	1,500	0.0%	0
<b>TOTAL OPERATING EXPENSES</b>	<b>39,357</b>	<b>39,357</b>	<b>1,021,878</b>	<b>982,521</b>	<b>3.9%</b>	<b>36,535</b>
<b>NET PROFIT or (LOSS)</b>	<b>(37,095)</b>	<b>(37,095)</b>	<b>(735,878)</b>	<b>(698,783)</b>	<b>5.0%</b>	<b>(33,728)</b>

**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**RECREATION**

	<u>Current Activity</u>	<u>Y-T-D Activity</u>	<u>Annual Budget</u>	<u>Budget Remaining Dollars (\$)</u>	<u>% of budget spent to date</u>	<u>Last Year YTD Activity</u>
<b>INCOME</b>						
Recreation Income	171	171	35,000	34,829	0.5%	(1,519)
Recreation Taxable Income	261	261	25,000	24,739	1.0%	1,333
Happy Shack Taxable Income	0	0	40,000	40,000	0.0%	0
Happy Shack Non-Taxable Income	0	0	10,000	10,000	0.0%	0
<b>TOTAL INCOME</b>	<u>432</u>	<u>432</u>	<u>110,000</u>	<u>109,568</u>	<u>0.4%</u>	<u>(186)</u>
<b>Cost of Goods Sold</b>						
C.O.G.S. - Recreation	0	0	4,500	4,500	0.0%	0
C.O.G.S. - Happy Shack	0	0	30,000	30,000	0.0%	0
<b>TOTAL COST OF SALES</b>	<u>0</u>	<u>0</u>	<u>34,500</u>	<u>34,500</u>	<u>0.0%</u>	<u>0</u>
<b>OPERATING EXPENSES</b>						
Salaries & Wages-Recreation	2,666	2,666	313,000	310,334	0.9%	1,950
Payroll Tax - Recreation	222	222	20,000	19,778	1.1%	175
Workman's Comp-Recreation	0	0	5,000	5,000	0.0%	0
Group Health/Life-Recreation	0	0	0	0	#DIV/0!	0
Uniforms-Recreation	0	0	2,500	2,500	0.0%	0
R/M Equip - Recreation	0	0	3,000	3,000	0.0%	411
Equip Replace- Recreation	575	575	2,500	1,925	23.0%	0
Supplies - Recreation	0	0	5,000	5,000	0.0%	63
Supplies - Happy Shack	135	135	4,000	3,865	3.4%	100
Trophies Expense	0	0	2,000	2,000	0.0%	0
Miscellaneous - Recreation	0	0	1,000	1,000	0.0%	0
Social Activities	210	210	40,000	39,790	0.5%	117
Adult Programs Expense	0	0	0	0	#DIV/0!	0
Meals Expense - Recreation	0	0	750	750	0.0%	0
Ground Improvement- Recreation	0	0	500	500	0.0%	0
Utilities - Recreation	940	940	32,500	31,560	2.9%	1,326
Telephone - Recreation	119	119	2,500	2,381	4.7%	301
Auto Expense - Recreation	0	0	600	600	0.0%	0
<b>TOTAL OPERATING EXPENSES</b>	<u>4,867</u>	<u>4,867</u>	<u>434,850</u>	<u>429,983</u>	<u>1.1%</u>	<u>4,442</u>
<b>NET PROFIT or (LOSS)</b>	<u>(4,435)</u>	<u>(4,435)</u>	<u>(359,350)</u>	<u>(354,915)</u>	<u>1.2%</u>	<u>(4,628)</u>



**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**RESORT SERVICES**

	<u>Current Activity</u>	<u>Y-T-D Activity</u>	<u>Annual Budget</u>	<u>Budget Remaining Dollars (\$)</u>	<u>% of budget spent to date</u>	<u>Last Year YTD Activity</u>
<b>INCOME</b>						
Dues Income	3,069,297	3,069,297	3,068,468	(829)	100.0%	2,977,074
Service Charges	26,134	26,134	65,000	38,866	40.2%	25,008
Golf Course Assess Income	324,450	324,450	324,300	(150)	100.0%	324,300
Cable/Wi Fi Income	922,459	922,459	935,000	12,541	98.7%	921,819
Member Electric	3,347	3,347	550,000	546,653	0.6%	3,231
Lake Development	0	0	284,800	284,800	0.0%	0
Sr Adult Act Nt Income	0	0	0	0		0
<b>TOTAL INCOME</b>	<u>4,345,687</u>	<u>4,345,687</u>	<u>5,227,568</u>	<u>881,881</u>	<u>83.1%</u>	<u>4,251,433</u>
<b>OPERATING EXPENSES</b>						
Sr Adult Act Expense	0	0	0	0	#DIV/0!	0
Golf Course Assess Expense	0	0	324,300	324,300	0.0%	0
Meals Expense - Resort Services	0	0	5,000	5,000	0.0%	530
Cable/Wi Fi Expense	71,949	71,949	830,208	758,259	8.7%	21,805
Lake Maintenance	0	0	100,000	100,000	0.0%	0
Utilities - Resort Services	62,353	62,353	760,000	697,647	8.2%	55,514
License - Resort Services	4,296	4,296	10,000	5,704	43.0%	1,642
General Ins. - Resort Services	15,122	15,122	185,000	169,878	8.2%	13,361
Personnel Expense	0	0	16,000	16,000	0.0%	1,510
Professional Services	7,353	7,353	168,000	160,647	4.4%	11,868
Credit Card & Bank Fees	6,342	6,342	40,000	33,658	15.9%	6,547
Board of Directors Expense	0	0	7,500	7,500	0.0%	60
Property Tax Expense	0	0	450,000	450,000	0.0%	0
Depreciation	44,453	44,453	620,000	575,547	7.2%	44,453
Bad Debt Expense	0	0	8,000	8,000	0.0%	0
Income Tax Expense	0	0	25,000	25,000	0.0%	0
<b>TOTAL OPERATING EXPENSES</b>	<u>211,868</u>	<u>211,868</u>	<u>3,549,008</u>	<u>3,337,140</u>	<u>6.0%</u>	<u>157,290</u>
<b>OPERATING PROFIT (LOSS)</b>	<u>4,133,819</u>	<u>4,133,819</u>	<u>1,678,560</u>	<u>(2,455,259)</u>	<u>246.3%</u>	<u>4,094,143</u>
<b>OTHER INCOME (EXPENSE)</b>						
Gain (Loss) Assets	0	0	0	0	#DIV/0!	0
Real Gain (Loss) Investments	0	0	0	0	#DIV/0!	0
Unreal Gain (Loss) Investments	(23,468)	(23,468)	0	23,468	#DIV/0!	(19,059)
Dividend/Interest Income	4,919	4,919	40,000	35,081	12.3%	81
Interest Income	2,747	2,747	15,000	12,253	18.3%	2,181
Reserves Interest Income	0	0	5,000	5,000	0.0%	0
<b>TOTAL OTHER INCOME (EXPENSE)</b>	<u>(15,802)</u>	<u>(15,802)</u>	<u>60,000</u>	<u>75,802</u>	<u>-26.3%</u>	<u>(16,797)</u>
<b>NET PROFIT or (LOSS)</b>	<u>4,118,016</u>	<u>4,118,016</u>	<u>1,738,560</u>	<u>(2,379,456)</u>	<u>236.9%</u>	<u>4,077,345</u>

**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**LEASE OPERATIONS**

	<b>Current Activity</b>	<b>Y-T-D Activity</b>	<b>Annual Budget</b>	<b>Budget Remaining Dollars (\$)</b>	<b>% of budget spent to date</b>	<b>Last Year YTD Activity</b>
<b>INCOME</b>						
Food Truck Income	0	0	7,500	7,500	0%	0
Country Store & Coffee Shop Lease Inc	0	0	0	0	#DIV/0!	0
Beauty Shop Lease Income	0	0	2,400	2,400	0%	0
Bblessed Massage Lease Income	0	0	0	0	#DIV/0!	0
Icecream Lease Income	0	0	0	0	#DIV/0!	0
<b>TOTAL INCOME</b>	<b>0</b>	<b>0</b>	<b>9,900</b>	<b>9,900</b>	<b>0.0%</b>	<b>0</b>
<b>OPERATING EXPENSES</b>						
R/M Equip-Country Store & Coffee Shop	0	0	0	0	#DIV/0!	0
Utilities - Beauty Shop	0	0	100	100	0%	0
Utilities - Icecream	0	0	6,500	6,500	0%	0
Utilities - Country Store & Coffee Shop	0	0	7,500	7,500	0%	0
<b>TOTAL OPERATING EXPENSES</b>	<b>0</b>	<b>0</b>	<b>14,100</b>	<b>14,100</b>	<b>0.0%</b>	<b>0</b>
<b>NET PROFIT or (LOSS)</b>	<b>0</b>	<b>0</b>	<b>(4,200)</b>	<b>(4,200)</b>	<b>0.0%</b>	<b>0</b>

**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**PARK & GARDEN**

	<u>Current Activity</u>	<u>Y-T-D Activity</u>	<u>Annual Budget</u>	<u>Budget Remaining Dollars (\$)</u>	<u>% of budget spent to date</u>	<u>Last Year YTD Activity</u>
<b>INCOME</b>						
Park & Garden Non-Taxable	(32)	(32)	85,000	85,032	0.0%	185
Park & Garden Taxable	1,433	1,433	160,000	158,567	0.9%	595
Retail Store - Food - Non-Taxable	0	0	15,000	15,000	0.0%	0
Retail Store - Clothing - Taxable	0	0	80,000	80,000	0.0%	0
Country Café - Non-taxable	0	0				0
Country Café - Taxable	0	0				0
Propane Income	0	0	15,000	15,000	0.0%	17
Delivery Fees	(25)	(25)	20,000	20,025	-0.1%	165
<b>TOTAL INCOME</b>	<u>1,376</u>	<u>1,376</u>	<u>375,000</u>	<u>373,624</u>	<u>0.4%</u>	<u>962</u>
<b>Cost of Goods Sold</b>						
C.O.G.S. - Park & Garden	1,736	1,736	170,000	168,264	1.0%	3,482
C.O.G.S. - Retail Store	0	0	75,000	75,000	0.0%	0
C.O.G.S. - Country Café	0	0	0	0	#DIV/0!	0
<b>TOTAL COST OF SALES</b>	<u>1,736</u>	<u>1,736</u>	<u>245,000</u>	<u>243,264</u>	<u>0.7%</u>	<u>3,482</u>
<b>OPERATING EXPENSES</b>						
Salaries & Wages-Park & Garden	225	225	55,000	54,775	0.4%	1,398
Payroll Tax - Park & Garden	262	262	5,000	4,738	5.2%	174
Workman's Comp-Park & Garden	0	0	350	350	0.0%	0
R/M Equip - Park & Garden	0	0	3,500	3,500	0.0%	0
Supplies - Park & Garden	0	0	2,500	2,500	0.0%	281
Miscellaneous - Park & Garden	0	0	0	0	#DIV/0!	0
Meals and Entertainment - Park & Garden	0	0	500	500	0.0%	0
Propane Expense	0	0	2,750	2,750	0.0%	0
Utilities - Park & Garden	132	132	2,750	2,618	4.8%	114
Telephone - Park & Garden	59	59	750	691	7.9%	(120)
Auto Expense - Park & Garden	80	80	1,500	1,420	5.3%	158
License - Park & Garden	0	0	50	50	0.0%	0
<b>TOTAL OPERATING EXPENSES</b>	<u>758</u>	<u>758</u>	<u>74,650</u>	<u>73,892</u>	<u>1.0%</u>	<u>2,007</u>
<b>NET PROFIT or (LOSS)</b>	<u>(1,118)</u>	<u>(1,118)</u>	<u>55,350</u>	<u>56,468</u>	<u>-2.0%</u>	<u>(4,527)</u>

**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**RENTALS AT SANDY PINES**  
**Paddles, Pedals & Carts**

	<u>Current Activity</u>	<u>Y-T-D Activity</u>	<u>Annual Budget</u>	<u>Budget Remaining Dollars (\$)</u>	<u>% of budget spent to date</u>	<u>Last Year YTD Activity</u>
<b>INCOME</b>						
Rental Non-Taxable (Watercraft/Bike)	0	0	5,500	5,500	0.0%	0
Rental Taxable Income	0	0	300	300	0.0%	0
Golf Cart Rental	13,015	13,015	245,000	231,985	5.3%	14,784
Marina Fuel	0	0	30,000	30,000	0.0%	0
<b>TOTAL INCOME</b>	<u>13,015</u>	<u>13,015</u>	<u>280,800</u>	<u>267,785</u>	<u>4.6%</u>	<u>14,784</u>
<b>Cost of Goods Sold</b>						
C.O.G.S. - Lease Golf Carts/ Bicycle Purchase	0	0	500	500	0.0%	0
<b>TOTAL COST OF SALES</b>	<u>0</u>	<u>0</u>	<u>500</u>	<u>500</u>	<u>0.0%</u>	<u>0</u>
<b>OPERATING EXPENSES</b>						
Salaries & Wages-Golf Cart Rentals	1,822	1,822	35,000	33,178	5.2%	736
Payroll Tax - Golf Cart Rentals	146	146	4,000	3,854	3.6%	0
Workman's Comp-Golf Cart Rentals	0	0	450	450	0.0%	0
Equipment Lease - Golf Cart Rentals	0	0	105,000	105,000	0.0%	0
R/M Equip - Golf Cart Rentals	0	0	1,500	1,500	0.0%	0
Supplies - Golf Cart Rentals	0	0	5,000	5,000	0.0%	0
Insurance - Golf Cart Rentals	0	0	750	750	0.0%	0
Marina Fuel Expense	0	0	30,000	30,000	0.0%	0
Utilities - Golf Cart Rentals	44	44	1,000	956	4.4%	38
Telephone - Golf Cart Rentals	59	59	750	691	7.9%	60
Auto Expense - Golf Cart Rentals	0	0	150	150	0.0%	0
License - Golf Cart Rentals	0	0	250	250	0.0%	0
Repair to Golf Carts	104	104	5,000	4,896	2.1%	0
<b>TOTAL OPERATING EXPENSES</b>	<u>2,176</u>	<u>2,176</u>	<u>188,850</u>	<u>186,674</u>	<u>1.2%</u>	<u>834</u>
<b>NET PROFIT or (LOSS)</b>	<u><u>10,839</u></u>	<u><u>10,839</u></u>	<u><u>91,450</u></u>	<u><u>80,611</u></u>	<u><u>11.9%</u></u>	<u><u>13,950</u></u>

**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**RETAIL CENTER**

	<b>Current Activity</b>	<b>Y-T-D Activity</b>	<b>Annual Budget</b>	<b>Budget Remaining Dollars (\$)</b>	<b>% of budget spent to date</b>	<b>Last Year YTD Activity</b>
<b>INCOME</b>						
Gasoline Income	0	0	60,000	60,000	0.0%	0
Car Wash Income	0	0	2,500	2,500	0.0%	0
Laundry Income	9,474	9,474	35,000	25,526	27.1%	6,480
Bull Pen Storage Income	3,140	3,140	30,000	26,860	10.5%	1,744
<b>TOTAL INCOME</b>	<b>12,614</b>	<b>12,614</b>	<b>127,500</b>	<b>114,886</b>	<b>9.9%</b>	<b>8,224</b>
<b>OPERATING EXPENSES</b>						
R/M Equip - Retail Center	0	0	2,500	2,500	0.0%	0
Supplies - Retail Center	0	0	0	0	#DIV/0!	0
Gasoline Expense	0	0	45,000	45,000	0.0%	6,166
Maintenance Expense - Retail Center	0	0	1,000	1,000	0.0%	0
Laundry Expense	0	0	100	100	0.0%	0
Utilities - Retail Center	932	932	15,500	14,568	6.0%	887
<b>TOTAL OPERATING EXPENSES</b>	<b>932</b>	<b>932</b>	<b>64,100</b>	<b>63,168</b>	<b>1.5%</b>	<b>7,053</b>
<b>NET PROFIT or (LOSS)</b>	<b>11,682</b>	<b>11,682</b>	<b>63,400</b>	<b>51,718</b>	<b>18.4%</b>	<b>1,171</b>

**Sandy Pines Wilderness Trails, Inc.**  
**YEAR TO DATE COMPARATIVE**  
**For the One Month Ended October 31, 2023**  
**SALES/HOSPITALITY**

	<b>Current Activity</b>	<b>Y-T-D Activity</b>	<b>Annual Budget</b>	<b>Budget Remaining Dollars (\$)</b>	<b>% of budget spent to date</b>	<b>Last Year YTD Activity</b>
<b>INCOME</b>						
Sales Deposits	193,235	193,235	0	(193,235)	#DIV/0!	475
Sale of S.P. Sites - Sales	45,324	45,324	0	(45,324)	#DIV/0!	0
Commission Income - Sales	53,370	53,370	325,000	271,630	16.4%	16,830
Transfer Fee Income	14,250	14,250	282,000	267,750	5.1%	10,075
Sale of Retired Sites	0	0	6,000	6,000	0.0%	0
Seasonal Camping	55,440	55,440	55,500	60	99.9%	32,800
Site Rental Income	117,131	117,131	466,200	349,069	25.1%	96,076
Promotion Income	0	0	1,500	1,500	0.0%	0
<b>TOTAL INCOME</b>	<b>478,750</b>	<b>478,750</b>	<b>1,136,200</b>	<b>657,450</b>	<b>42.1%</b>	<b>156,256</b>
<b>Cost of Goods Sold</b>						
C.O.G.S. - Sales	0	0	0	0	#DIV/0!	0
<b>TOTAL COST OF SALES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>
<b>OPERATING EXPENSES</b>						
Salaries & Wages-Sales	9,722	9,722	291,000	281,278	3.3%	12,021
Payroll Tax - Sales	705	705	20,000	19,295	3.5%	874
Workman's Comp-Sales	0	0	425	425	0.0%	0
Group Health & Life - Sales	2,193	2,193	24,000	21,807	9.1%	1,677
401k Employer Match-Sales	1,376	1,376	12,000	10,624	11.5%	0
R/M Equip - Sales	0	0	500	500	0.0%	0
Equip Replace- Sales	0	0	500	500	0.0%	0
Supplies - Sales	199	199	8,000	7,801	2.5%	470
Promotions	0	0	1,500	1,500	0.0%	0
Rental Expense/Hospitality	2,130	2,130	48,000	45,870	4.4%	1,926
Show Promotions - Sales	0	0	0	0	#DIV/0!	0
Meals Expense - Sales	0	0	200	200	0.0%	0
Telephone - Sales	143	143	2,000	1,857	7.1%	193
Auto Expense - Sales	80	80	1,000	920	8.0%	0
Seminars - Sales	0	0	0	0	#DIV/0!	0
Postage - Sales	6	6	0	(6)	#DIV/0!	0
Communicatoins /Advertising Expense - S	1,700	1,700	20,000	18,300	8.5%	1,770
Professional Services	665	665	0	(665)	#DIV/0!	0
Referrals Expense - Sales	(200)	(200)	3,000	3,200	-6.7%	0
<b>TOTAL OPERATING EXPENSES</b>	<b>18,719</b>	<b>18,719</b>	<b>432,125</b>	<b>413,406</b>	<b>4.3%</b>	<b>18,931</b>
<b>NET PROFIT or (LOSS)</b>	<b>460,031</b>	<b>460,031</b>	<b>704,075</b>	<b>244,044</b>	<b>65.3%</b>	<b>137,325</b>