

SANDY PINES WILDERNESS TRAILS, INC.

FINANCIAL STATEMENTS

**For the Seven Months Ended
May 31, 2026**

**PREPARED BY MANAGEMENT
UNCONSOLIDATED
APPROVED**

Sandy Pines Wilderness Trails, Inc.
BALANCE SHEET
May 31, 2026

	<u>Current Year</u>	<u>Last Year</u>
CURRENT ASSETS		
Operations Cash	5,781,356	4,205,646
Asset Replacement Cash	1,474,807	1,728,904
Sr Adult Activities Cash	3,858	3,858
Petty Cash	34,195	23,977
Charles Schwab Investment	1,926,280	1,837,942
Lake Monterey Gc Investment	484,150	376,000
Sp Development Investment	25	25
Member Accounts Receivable	81,392	(24,066)
Allowance for Bad Debt	(4,444)	648
Sales Member Receivable	58,950	0
Other Receivables	52,248	56,240
Sp Golf Course A/R	434	0
Ph6 Golf Course A/R	255,825	280,825
Lake Monterey A/R	7,594	2,861
Membership Contracts A/R	35,214	37,199
Prepaid Insurance	33,582	45,892
Inventory	67,228	103,389
TOTAL CURRENT ASSETS	<u>10,292,696</u>	<u>8,679,339</u>
FIXED ASSETS		
Goodwill	273,475	273,474
Accumulated Amortization	(31,906)	0
Equipment	3,483,038	3,298,836
Retail Equipment	443,458	410,083
Buildings	11,736,027	11,669,889
Vehicles	713,851	771,723
Land	8,141,231	8,146,231
Land Improvements	10,636,785	9,639,257
Phase 6 Project	1,192,291	1,192,291
Acquisitions - Land Improvements	116,367	448,460
Acquisitions - Equipment	104,792	133,073
Acquisitions - Buildings	15,100	71,015
Acquisitions -Grant Funded	27,680	579,352
Accumulated Depreciation	(17,364,930)	(16,729,464)
TOTAL FIXED ASSETS	<u>19,487,259</u>	<u>19,904,220</u>
TOTAL ASSETS	<u><u>29,779,955</u></u>	<u><u>28,583,559</u></u>

Sandy Pines Wilderness Trails, Inc.
BALANCE SHEET
May 31, 2026

	<u>Current Year</u>	<u>Last Year</u>
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts Payable Trade	298,778	144,956
Sales of LMGC AR to SPWT	23,218	0
Gift Certificates Redeemable	3,341	2,081
Seasonal Internet Deposits	1,750	1,750
Prepaid Dues, Assessments, Charges	0	0
State Unit Tax Payable	54,317	43,359
Accrued Payroll, Taxes, Benefits	85,022	141,056
401K Withholding	0	0
Sales Tax Payable	604	2,160
Note Payable Dairy Dip Purchase	0	0
Income Tax Payable	0	0
TOTAL CURRENT LIABILITIES	<u>467,029</u>	<u>335,361</u>
TOTAL LIABILITIES	<u>467,029</u>	<u>335,361</u>
EQUITY		
Annual Add'l Equity	1,089,827	599,923
Condo Add'l Equity	0	0
Unrestricted Equity	7,259,958	7,220,246
Unrestricted Add'l Equity	18,873,483	18,680,475
Net Revenues (Expenses)	2,089,657	1,747,553
TOTAL EQUITY	<u>29,312,925</u>	<u>28,248,197</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,779,955</u></u>	<u><u>28,583,559</u></u>

Sandy Pines Wilderness Trails, Inc.
CONSOLIDATED YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Sales/Hospitality Income	124,014	611,525	1,188,650	577,125	51.4%	722,481
Member Service Income	26,875	232,317	343,350	111,033	67.7%	251,845
Maintenance Income	11,756	548,029	615,000	66,971	89.1%	450,780
Public Safety Income	25,112	167,130	297,700	130,570	56.1%	164,239
Recreation Income	4,460	4,701	110,000	105,299	4.3%	4,562
Resort Service Income	8,439	5,289,227	5,552,758	263,531	95.3%	5,106,944
Park & Garden Income	37,692	119,251	279,000	159,749	42.7%	130,311
Rentals at Sandy Pines	38,263	96,994	295,500	198,506	32.8%	125,282
Retail Center Income	94,336	135,133	705,000	569,867	19.2%	136,450
Lease Operations Income	3,739	7,228	27,600	20,372	26.2%	6,893
TOTAL INCOME	374,687	7,211,535	9,414,558	2,203,023	76.6%	7,099,787
C.O.G.S. - Admin	0	1,527	1,000	(527)		1,389
C.O.G.S. - Public Safety	0	0	4,000	4,000	0.0%	0
C.O.G.S. - Recreation	7,323	7,323	37,000	29,677	19.8%	4,420
C.O.G.S. - Park & Garden	27,128	51,697	170,000	118,303	30.4%	64,632
C.O.G.S. - Retail Store	40,394	61,163	135,000	73,837	45.3%	77,427
C.O.G.S. - Rentals at Sandy Pines	0	0	0	0	#DIV/0!	0
C.O.G.S. - Sales	0	0	0	0	0.0%	0
TOTAL COST OF SALES	74,844	121,711	347,000	225,289	35.1%	147,868
OPERATING EXPENSES						
Salaries and Wages	303,052	1,444,491	3,000,000	1,555,509	48.1%	1,438,892
Payroll Taxes & Benefits	58,568	363,648	817,425	453,777	44.5%	356,356
Equipment Expenses	23,800	86,487	259,750	173,263	33.3%	111,618
Supplies	16,166	67,151	121,000	53,849	55.5%	49,371
Miscellaneous	0	7,771	6,000	(1,771)	129.5%	21,579
Other Operating Expense	202,696	1,036,787	1,548,125	511,338	67.0%	1,105,373
Repair & Maintenance Expense	45,744	226,566	702,950	476,384	32.2%	445,077
Utilities	64,658	440,465	958,000	517,535	46.0%	407,155
Auto Expense	6,891	22,089	49,750	27,661	44.4%	29,221
General Expense	114,178	508,053	635,450	127,397	80.0%	442,261
Property Tax Expense	0	431,815	525,000	93,185	82.3%	416,036
Depreciation	61,170	489,358	625,000	135,642	78.3%	453,650
Bad Debt Expense	0	0	8,000	8,000	0.0%	831
Income Tax Expense	0	0	25,000	25,000	0.0%	0
TOTAL OPERATING EXPENSES	896,924	5,124,682	9,281,450	4,156,768	55.2%	5,277,421
OPERATING PROFIT (LOSS)	(597,082)	1,965,143	(213,892)	(2,179,035)	-918.8%	1,674,498
OTHER INCOME & (EXPENSE)						
Gain (Loss) Assets	0	6,001	0	(6,001)	0.0%	0
Real Gain (Loss) Investments	0	0	0	0	0.0%	0
Unrealized Gain (Loss) Investments	(2,357)	(25,920)	0	25,920	0.0%	(41,768)
Dividend/Interest Income	8,291	56,075	40,000	(16,075)	140.2%	51,799
Interest Income	9,127	80,248	15,000	(65,248)	535.0%	59,183
Reserves Interest Income	2,253	7,337	5,000	(2,337)	146.7%	3,097
Contract Interest Income	0	774	1,250	476	62.0%	744
TOTAL OTHER INCOME (EXP)	17,314	124,514	61,250	(63,264)	203.3%	73,055
Net Income	(579,768)	2,089,657	(152,642)	(2,242,299)	-1369.0%	1,747,553

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
ADMINISTRATION

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Merchandise Sales	510	1,260	3,000	1,740	42.0%	1,720
Management Fees	0	0	12,000	12,000	0.0%	0
Inspection Income	12,925	48,050	100,000	51,950	48.0%	41,238
Dock Income	0	52,250	53,350	1,100	97.9%	50,925
Facility Rental Income	150	3,950	13,000	9,050	30.4%	3,855
Sticker Income	3,015	79,149	80,000	851	98.9%	74,324
Flea Market Income	1,550	9,645	15,000	5,355	64.3%	6,612
Member Service Income	150	13,025	15,000	1,975	86.8%	14,162
Newsletter Ad Income	0	7,811	22,000	14,189	35.5%	11,400
Misc. Income - Administration	8,575	17,178	30,000	12,822	57.3%	47,610
TOTAL INCOME	26,875	232,317	343,350	111,033	67.7%	251,845
Cost of Goods Sold						
C.O.G.S. - Admin	0	1,527	1,000	(527)	152.7%	1,389
TOTAL COST OF SALES	0	1,527	1,000	(527)	152.7%	1,389
OPERATING EXPENSES						
Salaries & Wages-Admin	68,385	349,768	603,000	253,232	58.0%	345,773
Payroll Tax - Administration	5,297	27,352	46,800	19,448	58.4%	27,110
Workman's Comp-Administration	0	403	545	142	74.0%	491
Group Health & Life Admin	1,811	15,382	40,000	24,618	38.5%	23,456
401k Employer Match-Administration	2,490	13,840	21,450	7,610	64.5%	11,913
R/M Equip - Admin	0	490	4,500	4,011	10.9%	678
Equip. Lease - Administration	2,381	14,153	18,500	4,347	76.5%	13,318
Supplies - Administration	727	10,090	25,000	14,910	40.4%	10,642
Miscellaneous - Administration	0	1,597	2,500	903	63.9%	2,991
Inspection Expense	215	864	5,000	4,136	17.3%	670
Tree Removal Expense	0	11,800	30,000	18,200	39.3%	39,745
Dock Expense	0	77	1,500	1,423	5.2%	0
Sticker Expense	0	1,887	5,000	3,113	37.7%	3,039
Meal Expense -Admin	244	255	1,000	745	25.5%	36
Newsletter Expense	3,505	20,736	21,500	764	96.4%	20,674
Member Service Expense	0	0	0	0	0.0%	0
Utilities - Administration	649	5,692	8,000	2,308	71.2%	5,684
Telephone - Administration	282	2,158	4,000	1,842	53.9%	2,076
Auto Expense - Administration	92	508	750	242	67.8%	348
Seminars - Administration	0	695	2,000	1,305	34.8%	100
Postage - Administration	0	1,922	8,500	6,578	22.6%	5,933
Printing Expense - Admin	0	0	500	500	0.0%	0
TOTAL OPERATING EXPENSES	86,078	479,670	850,045	370,375	56.4%	514,679
OPERATING PROFIT (LOSS)	(59,203)	(248,881)	(507,695)	(258,814)	49.0%	(264,224)
OTHER INCOME & (EXPENSE)						
Contract Interest Income	0	774	1,250	476	62.0%	744
TOTAL OTHER INCOME (EXP)	0	774	1,250	476	62.0%	744
NET PROFIT or (LOSS)	(59,203)	(248,106)	(506,445)	(258,339)	49.0%	(263,480)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
MAINTENANCE

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Maintenance Income	176	47,759	70,000	22,241	68.2%	48,775
Holding Tank Income	11,580	500,270	545,000	44,730	91.8%	402,005
TOTAL INCOME	11,756	548,029	615,000	66,971	89.1%	450,780
OPERATING EXPENSES						
Salaries & Wages	86,744	425,348	854,000	428,652	49.8%	428,532
Payroll Tax - Maintenance	6,473	32,438	68,000	35,562	47.7%	33,330
Workman's Comp-Maintenance	0	4,373	9,000	4,627	48.6%	6,772
Group Health & Life Maint	10,582	90,973	140,000	49,027	65.0%	79,229
401k Employer Match-Maintenance	3,535	17,581	30,000	12,419	58.6%	16,930
Uniforms-Maintenance	0	2,020	2,500	480	80.8%	2,438
R/M Equip - Maintenance	1,085	25,153	58,000	32,847	43.4%	28,895
Equip. Replace-Maintenance	335	1,618	8,000	6,383	20.2%	5,286
Equip. Rental-Maintenance	0	2,562	2,500	(62)	102.5%	764
C.C. Supplies	22	22,192	41,000	18,808	54.1%	19,668
Miscellaneous-Maintenance	0	1,544	1,000	(544)	154.4%	2,885
Maint Service Expense	0	7,299	17,000	9,701	42.9%	7,575
Meals Expense-Maintenance	112	112	700	588	16.0%	129
Repair/Maint.-Supplies	1,602	15,413	30,000	14,587	51.4%	11,371
Repair/Maint.-Roads	0	0	48,300	48,300	0.0%	25,000
Repair/Maint.-Electric	271	4,766	15,000	10,234	31.8%	2,860
Repair/Maint.-Heating	0	7,170	18,900	11,730	37.9%	4,881
Repair/Maint.-Structural	67	29,716	31,500	1,784	94.3%	16,738
Landscape Maintenance	0	60	4,250	4,190	1.4%	0
Refuse Expense	5,278	18,708	100,000	81,292	18.7%	32,049
Grounds Maintenance	19,873	124,422	280,000	155,578	44.4%	155,516
Pool Maintenance	17,861	20,605	55,000	34,395	37.5%	14,957
Pest Control	790	1,824	15,000	13,176	12.2%	2,045
Utilities - Maintenance	440	5,208	8,000	2,792	65.1%	4,910
Telephone -Maintenance	101	824	3,500	2,676	23.5%	815
Auto & Equipment Fuel	3,625	12,174	27,000	14,826	45.1%	20,882
Seminars-Maintenance	0	75	2,500	2,425	3.0%	0
License-Maintenance	0	2,332	3,000	668	77.7%	0
TOTAL OPERATING EXPENSES	158,798	876,509	1,873,650	997,141	46.8%	924,459
NET PROFIT or (LOSS)	(147,042)	(328,480)	(1,258,650)	(930,170)	26.1%	(473,679)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
PUBLIC SAFETY

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Violations	0	5,170	8,000	2,830	64.6%	4,390
Guest Pass Income	13,802	19,906	119,100	99,194	16.7%	18,487
Fish Contributions	0	0	100	100	0.0%	260
Public Safety Taxable Sales	1,360	1,729	5,500	3,771	31.4%	1,292
Public Safety Services	0	0	0	0	#DIV/0!	125
Prox Card Income	9,950	140,325	165,000	24,675	85.0%	139,685
TOTAL INCOME	25,112	167,130	297,700	130,570	56.1%	164,239
Cost of Goods Sold						
C.O.G.S. - Public Safety	0	0	4,000	4,000	0.0%	0
TOTAL COST OF SALES	0	0	4,000	4,000	0.0%	0
OPERATING EXPENSES						
Salaries & Wages-Public Safety	82,073	419,872	754,000	334,128	55.7%	403,597
Payroll Tax - Public Safety	6,459	33,330	60,600	27,270	55.0%	32,500
Workman's Comp-Public Safety	0	3,804	3,700	(104)	102.8%	5,816
Group Health & Life Public Safety	5,594	54,593	85,000	30,407	64.2%	51,929
401k Employer Match-Public Safety	3,081	18,440	29,900	11,460	61.7%	15,165
Uniforms-Public Safety	85	623	3,000	2,377	20.8%	1,329
R/M Equip - Public Safety	1,005	6,476	19,000	12,524	34.1%	14,949
Equip Replace- Public Safety	0	0	3,000	3,000	0.0%	1,131
Fire Equip	0	0	3,500	3,500	0.0%	2,048
Supplies - Public Safety	1,505	10,975	15,000	4,025	73.2%	7,834
First Aid Supplies	96	4,372	4,500	128	97.1%	1,717
Miscellaneous - Public Safety	0	1,544	0	(1,544)	0.0%	6,277
Prox Card Expense	0	1,948	15,000	13,052	13.0%	5,672
Meal Expense -Public Safety	0	353	1,500	1,147	23.6%	491
Utilities - Public Safety	556	4,386	7,000	2,614	62.7%	4,256
Telephone - Public Safety	390	2,865	5,000	2,135	57.3%	2,768
Auto Expense - Public Safety	1,711	7,402	17,000	9,598	43.5%	6,399
Seminars -Public Safety	176	4,508	10,000	5,492	45.1%	977
License-Public Safety	0	0	750	750	0.0%	0
Postage-Public Safety	0	0	50	50	0.0%	0
Printing Expense-Public Safety	0	0	1,500	1,500	0.0%	0
TOTAL OPERATING EXPENSES	102,730	575,489	1,039,000	463,511	55.4%	564,856
NET PROFIT or (LOSS)	(77,617)	(408,360)	(745,300)	(336,940)	54.8%	(400,617)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
RECREATION

	<u>Current Activity</u>	<u>Y-T-D Activity</u>	<u>Annual Budget</u>	<u>Budget Remaining Dollars (\$)</u>	<u>% of budget spent to date</u>	<u>Last Year YTD Activity</u>
INCOME						
Recreation Income	1,046	1,046	30,000	28,954	3.5%	1,081
Recreation Taxable Income	0	241	25,000	24,759	1.0%	929
Happy Shack Taxable Income	3,414	3,414	45,000	41,586	7.6%	2,552
Happy Shack Non-Taxable Income	0	0	10,000	10,000	0.0%	0
TOTAL INCOME	<u>4,460</u>	<u>4,701</u>	<u>110,000</u>	<u>105,299</u>	<u>4.3%</u>	<u>4,562</u>
Cost of Goods Sold						
C.O.G.S. - Recreation	0	0	2,000	2,000	0.0%	0
C.O.G.S. - Happy Shack	7,323	7,323	35,000	27,677	20.9%	4,420
TOTAL COST OF SALES	<u>7,323</u>	<u>7,323</u>	<u>37,000</u>	<u>29,677</u>	<u>19.8%</u>	<u>4,420</u>
OPERATING EXPENSES						
Salaries & Wages-Recreation	20,813	49,071	324,000	274,930	15.1%	45,116
Payroll Tax - Recreation	1,846	3,948	31,500	27,552	12.5%	4,007
Workman's Comp-Recreation	0	1,659	2,400	741	69.1%	2,569
Group Health/Life-Recreation	0	0	0	0	0.0%	0
Uniforms-Recreation	2,250	2,250	2,500	250	90.0%	2,938
R/M Equip - Recreation	0	0	1,500	1,500	0.0%	0
Equip Replace- Recreation	2,390	2,390	4,000	1,610	59.7%	438
Supplies - Recreation	699	4,892	5,000	108	97.8%	2,232
Supplies - Happy Shack	225	225	3,000	2,775	7.5%	1,099
Trophies Expense	325	1,780	1,000	(780)	178.0%	0
Miscellaneous - Recreation	0	1,544	1,000	(544)	154.4%	2,885
Social Activities	19,667	26,227	40,000	13,773	65.6%	17,070
Adult Programs Expense	0	0	0	0	0.0%	0
Meals Expense - Recreation	0	0	250	250	0.0%	0
Ground Improvement- Recreation	0	0	0	0	#DIV/0!	0
Utilities - Recreation	2,349	14,475	32,500	18,025	44.5%	11,841
Telephone - Recreation	187	912	2,000	1,088	45.6%	844
Auto Expense - Recreation	5	5	500	495	1.0%	14
TOTAL OPERATING EXPENSES	<u>50,756</u>	<u>109,378</u>	<u>451,150</u>	<u>341,772</u>	<u>24.2%</u>	<u>91,053</u>
NET PROFIT or (LOSS)	<u>(53,619)</u>	<u>(112,000)</u>	<u>(378,150)</u>	<u>(266,150)</u>	<u>29.6%</u>	<u>(90,911)</u>

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
RESORT SERVICES

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Dues Income	0	3,240,174	3,239,958	(216)	100.0%	3,155,817
Service Charges	3,112	56,755	90,000	33,245	63.1%	84,830
Golf Course Assess Income	0	270,375	270,375	0	100.0%	324,450
Cable/Wi Fi Income	5,374	1,054,748	1,027,425	(27,323)	102.7%	977,263
Member Electric	(1,282)	402,405	650,000	247,595	61.9%	346,779
Lake Development	1,235	264,770	275,000	10,230	96.3%	217,805
Sr Adult Act Nt Income	0	0	0	0		0
TOTAL INCOME	8,439	5,289,227	5,552,758	263,531	95.3%	5,106,944
OPERATING EXPENSES						
Sr Adult Act Expense	0	0	0	0	0.0%	0
Golf Course Assess Expense	0	270,375	270,375	0	100.0%	324,450
Meals Expense - Resort Services	56	466	5,000	4,534	9.3%	876
Miscellaneous - Resort Services	0	0	0	0	#DIV/0!	3,655
Cable/Wi Fi Expense	165,293	667,836	1,007,000	339,164	66.3%	634,791
Lake Maintenance	0	3,884	100,000	96,116	3.9%	177,032
Utilities - Resort Services	57,779	393,330	865,000	471,670	45.5%	361,018
License - Resort Services	692	9,657	10,000	343	96.6%	9,562
General Ins. - Resort Services	64,991	145,992	275,000	129,008	53.1%	127,170
Personnel Expense	584	21,705	16,000	(5,705)	135.7%	15,380
Professional Services	38,052	258,817	200,000	(58,817)	129.4%	198,410
Credit Card & Bank Fees	9,125	53,345	75,000	21,655	71.1%	72,924
Board of Directors Expense	0	1,610	7,500	5,890	21.5%	787
Property Tax Expense	0	431,815	525,000	93,185	82.3%	416,036
Depreciation	61,170	489,358	625,000	135,642	78.3%	453,650
Bad Debt Expense	0	0	8,000	8,000	0.0%	831
Income Tax Expense	0	0	25,000	25,000	0.0%	0
TOTAL OPERATING EXPENSES	397,741	2,748,190	4,013,875	1,265,685	68.5%	2,796,573
OPERATING PROFIT (LOSS)	(389,302)	2,541,036	1,538,883	(1,002,153)	165.1%	2,310,370
OTHER INCOME (EXPENSE)						
Gain (Loss) Assets	0	6,001	0	(6,001)	0.0%	0
Real Gain (Loss) Investments	0	0	0	0	0.0%	0
Unreal Gain (Loss) Investments	(2,357)	(25,920)	0	25,920	0.0%	(41,768)
Dividend/Interest Income	8,291	56,075	40,000	(16,075)	140.2%	51,799
Interest Income	9,127	80,248	15,000	(65,248)	535.0%	59,183
Reserves Interest Income	2,253	7,337	5,000	(2,337)	146.7%	3,097
TOTAL OTHER INCOME (EXPENSE)	17,314	123,740	60,000	(63,740)	206.2%	72,311
NET PROFIT or (LOSS)	(371,988)	2,664,776	1,598,883	(1,065,893)	166.7%	2,382,681

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
LEASE OPERATIONS

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Food Truck Income	2,160	4,070	20,000	15,930	20%	3,190
Beauty Shop Lease Income	0	0	2,465	2,465	0%	1,397
Bblessed Massage Lease Income	1,579	3,158	5,135	1,977	0%	2,306
TOTAL INCOME	3,739	7,228	27,600	20,372	26.2%	6,893
OPERATING EXPENSES						
TOTAL OPERATING EXPENSES	0	0	0	0	0.0%	0
NET PROFIT or (LOSS)	3,739	7,228	27,600	20,372	26.2%	6,893

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
PARK & GARDEN

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Park & Garden Non-Taxable	3,362	70,871	95,000	24,129	74.6%	75,503
Park & Garden Taxable	30,888	31,588	145,000	113,412	21.8%	35,018
Propane Income	1,234	1,234	14,000	12,766	8.8%	2,837
Delivery Fees	2,209	15,559	25,000	9,441	62.2%	16,954
TOTAL INCOME	37,692	119,251	279,000	159,749	42.7%	130,311
Cost of Goods Sold						
C.O.G.S. - Park & Garden	27,128	51,697	170,000	118,303	30.4%	64,632
TOTAL COST OF SALES	27,128	51,697	170,000	118,303	30.4%	64,632
OPERATING EXPENSES						
Salaries & Wages-Park & Garden	11,808	12,903	60,000	47,097	21.5%	14,115
Payroll Tax - Park & Garden	1,139	1,223	5,250	4,027	23.3%	1,357
Workman's Comp-Park & Garden	0	193	350	157	55.0%	223
R/M Equip - Park & Garden	1,028	1,028	4,000	2,972	25.7%	159
Supplies - Park & Garden	578	578	2,500	1,922	23.1%	405
Miscellaneous - Park & Garden	0	1,544	0	(1,544)	0.0%	2,885
Meals and Entertainment - Park & Garden	0	0	0	0	#DIV/0!	0
Propane Expense	237	1,117	6,000	4,883	18.6%	874
Utilities - Park & Garden	186	805	2,750	1,945	29.3%	1,125
Telephone - Park & Garden	60	423	750	327	56.4%	422
Auto Expense - Park & Garden	311	365	2,000	1,635	18.3%	425
License - Park & Garden	0	0	75	75	0.0%	0
TOTAL OPERATING EXPENSES	15,348	20,179	83,675	63,496	24.1%	21,991
NET PROFIT or (LOSS)	(4,784)	47,376	25,325	(22,051)	187.1%	43,688

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
RENTALS AT SANDY PINES
Paddles, Pedals & Carts

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Rental Non-Taxable (Watercraft/Bike)	7	7	5,500	5,493	0.1%	124
Golf Cart Rental	35,182	93,912	260,000	166,088	36.1%	123,322
Marina Fuel	3,075	3,075	30,000	26,925	10.2%	1,836
TOTAL INCOME	38,263	96,994	295,500	198,506	32.8%	125,282
OPERATING EXPENSES						
Salaries & Wages-Golf Cart Rentals	3,589	4,009	30,000	25,991	13.4%	3,889
Payroll Tax - Golf Cart Rentals	346	379	2,850	2,472	13.3%	383
Workman's Comp-Golf Cart Rentals	0	96	275	179	35.0%	142
Equipment Lease - Golf Cart Rentals	14,787	29,574	120,750	91,176	24.5%	30,227
R/M Equip - Golf Cart Rentals	0	0	1,500	1,500	0.0%	0
Supplies - Golf Cart Rentals	12	187	5,000	4,813	3.7%	418
Marina Fuel Expense	(35)	(35)	30,000	30,035	-0.1%	2,651
Utilities - Golf Cart Rentals	0	207	750	543	27.5%	375
Telephone - Golf Cart Rentals	60	423	750	327	56.4%	422
Auto Expense - Golf Cart Rentals	0	0	1,000	1,000	0.0%	468
License - Golf Cart Rentals	0	0	75	75	0.0%	0
Repair to Golf Carts	0	0	5,000	5,000	0.0%	2,627
TOTAL OPERATING EXPENSES	18,759	34,839	197,950	163,111	17.6%	41,601
NET PROFIT or (LOSS)	19,504	62,154	97,550	35,396	63.7%	83,681

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
RETAIL CENTER

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Dairy Dip - Taxable Income	45,362	45,362	340,000	294,638	13.3%	33,993
Country Store - Food - Non-Taxable	9,252	9,307	60,000	50,693	15.5%	8,201
Country Store - Clothing - Taxable	9,285	9,285	50,000	40,715	18.6%	9,396
Country Café - Non-taxable	659	795	20,000	19,205	0.0%	4,137
Country Café - Taxable	19,285	21,633	90,000	68,368	0.0%	8,693
Coffee Shop - Taxable	0	0	0	0	0.0%	0
Gasoline Income	602	882	60,000	59,118	0.0%	17,233
Car Wash Income	0	152	2,500	2,348	6.1%	618
Laundry Income	0	18,775	40,000	21,226	46.9%	27,425
Bull Pen Storage Income	9,893	28,943	42,500	13,557	68.1%	26,755
TOTAL INCOME	94,336	135,133	705,000	569,867	19.2%	136,450
Cost of Goods Sold						
C.O.G.S. - Dairy Dip	7,818	9,744	150,000	140,256	6.5%	28,904
C.O.G.S. - Country Store	21,072	36,849	85,000	48,151	43.4%	35,106
C.O.G.S. - Country Café	11,504	11,627	50,000	38,373	0.0%	13,417
C.O.G.S. - Coffee Shop	0	2,944	0	(2,944)	0.0%	0
TOTAL COST OF SALES	40,394	61,163	135,000	73,837	45.3%	77,427
OPERATING EXPENSES						
Salaries & Wages-Retail Center	5,400	28,313	150,000	121,687	0.0%	32,844
Payroll Tax - Retail Center	2,845	3,027	17,125	14,098	0.0%	3,384
Workman's Comp-Retail Center	0	255	2,260	2,005	0.0%	138
R/M Equip - Retail Center	789	3,044	10,000	6,956	30.4%	13,725
Supplies - Retail Center	11,626	11,626	10,000	(1,626)	0.0%	1,187
Gasoline Expense	5,799	10,084	45,000	34,916	22.4%	25,514
Maintenance Expense - Retail Center	275	345	6,000	5,655	5.7%	3,021
Laundry Expense	0	0	100	100	0.0%	0
Utilities - Retail Center	1,461	7,651	15,500	7,849	49.4%	9,572
Auto Expense - Retail Center	1,083	1,083	0	(1,083)	0.0%	115
TOTAL OPERATING EXPENSES	29,279	65,428	86,600	21,172	75.6%	89,499
NET PROFIT or (LOSS)	24,664	8,541	483,400	474,859	1.8%	(30,475)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Eight Months Ended May 31, 2026
SALES/HOSPITALITY

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Sales Deposits	0	0	0	0	0.0%	0
Sale of S.P. Sites - Sales	0	0	0	0	0.0%	0
Commission Income - Sales	56,394	130,678	350,000	219,322	37.3%	192,732
Transfer Fee Income	27,600	85,170	292,000	206,830	29.2%	117,525
Sale of Retired Sites	0	0	2,000	2,000	0.0%	2,000
Seasonal Camping	0	58,650	58,650	0	100.0%	57,105
Site Rental Income	40,020	337,027	485,000	147,973	69.5%	353,119
Promotion Income	0	0	1,000	1,000	0.0%	0
TOTAL INCOME	124,014	611,525	1,188,650	577,125	51.4%	722,481
OPERATING EXPENSES						
Salaries & Wages-Sales	24,240	155,207	315,000	159,793	49.3%	165,025
Payroll Tax - Sales	2,928	12,108	24,920	12,812	48.6%	12,997
Workman's Comp-Sales	0	211	250	39	84.2%	243
Group Health & Life - Sales	1,952	16,418	24,000	7,582	68.4%	12,881
401k Employer Match-Sales	2,104	8,978	18,150	9,172	49.5%	9,623
R/M Equip - Sales	0	0	500	500	0.0%	0
Equip Replace- Sales	0	0	500	500	0.0%	0
Supplies - Sales	352	2,015	9,000	6,985	22.4%	4,169
Promotions	0	0	1,500	1,500	0.0%	0
Rental Expense/Hospitality	7,328	14,996	40,000	25,004	37.5%	18,079
Show Promotions - Sales	0	0	0	0	0.0%	0
Meals Expense - Sales	0	42	200	158	21.0%	16
Telephone - Sales	158	1,107	2,500	1,393	44.3%	1,028
Auto Expense - Sales	63	551	1,500	949	36.7%	570
Seminars - Sales	0	179	0	(179)	0.0%	0
Postage - Sales	0	32	0	(32)	0.0%	32
Communicatoin's /Advertising Expense - S	559	6,784	20,000	13,216	33.9%	10,585
Professional Services	0	0	0	0	0.0%	0
Referrals Expense - Sales	0	400	3,000	2,600	13.3%	400
TOTAL OPERATING EXPENSES	39,685	219,028	461,020	241,992	47.5%	235,647
NET PROFIT or (LOSS)	84,329	392,497	727,630	335,133	53.9%	486,834