

SANDY PINES WILDERNESS TRAILS, INC.

FINANCIAL STATEMENTS

**For the Eight Months Ended
June 30, 2026**

**PREPARED BY MANAGEMENT
UNCONSOLIDATED
APPROVED**

Sandy Pines Wilderness Trails, Inc.
BALANCE SHEET
June 30, 2026

	<u>Current Year</u>	<u>Last Year</u>
CURRENT ASSETS		
Operations Cash	5,046,681	3,856,438
Asset Replacement Cash	1,476,991	1,731,462
Sr Adult Activities Cash	3,858	3,858
Petty Cash	34,195	23,977
Charles Schwab Investment	1,925,453	1,860,276
Lake Monterey Gc Investment	484,150	376,000
Sp Development Investment	25	25
Member Accounts Receivable	244,143	114,126
Allowance for Bad Debt	(4,444)	648
Sales Member Receivable	453,338	0
Other Receivables	52,249	57,123
Sp Golf Course A/R	465	0
Ph6 Golf Course A/R	255,825	280,825
Lake Monterey A/R	8,029	3,222
Membership Contracts A/R	33,966	37,166
Prepaid Insurance	33,582	45,892
Inventory	33,492	103,389
TOTAL CURRENT ASSETS	<u>10,081,997</u>	<u>8,494,426</u>
FIXED ASSETS		
Goodwill	273,475	273,474
Accumulated Amortization	(31,906)	0
Equipment	3,483,038	3,298,836
Retail Equipment	443,458	410,083
Buildings	11,736,027	11,669,889
Vehicles	713,851	771,723
Land	8,141,231	8,146,231
Land Improvements	10,636,785	9,639,257
Phase 6 Project	1,192,291	1,192,291
Acquisitions - Land Improvements	301,659	448,909
Acquisitions - Equipment	127,909	158,690
Acquisitions - Buildings	15,100	71,015
Acquisitions -Grant Funded	27,680	579,352
Accumulated Depreciation	(17,426,100)	(16,786,170)
TOTAL FIXED ASSETS	<u>19,634,499</u>	<u>19,873,580</u>
TOTAL ASSETS	<u><u>29,716,496</u></u>	<u><u>28,368,006</u></u>

Sandy Pines Wilderness Trails, Inc.
BALANCE SHEET
June 30, 2026

	<u>Current Year</u>	<u>Last Year</u>
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts Payable Trade	525,680	181,208
Sales of LMGC AR to SPWT	39,959	0
Gift Certificates Redeemable	3,565	2,232
Seasonal Internet Deposits	1,750	1,750
Prepaid Dues, Assessments, Charges	0	0
State Unit Tax Payable	67,468	57,109
Accrued Payroll, Taxes, Benefits	183,684	141,056
401K Withholding	0	0
Sales Tax Payable	2,776	1,143
Note Payable Dairy Dip Purchase	0	0
Income Tax Payable	0	0
TOTAL CURRENT LIABILITIES	<u>824,883</u>	<u>384,497</u>
TOTAL LIABILITIES	<u>824,883</u>	<u>384,497</u>
EQUITY		
Annual Add'l Equity	1,421,329	607,423
Condo Add'l Equity	0	0
Unrestricted Equity	6,831,089	7,220,246
Unrestricted Add'l Equity	18,873,483	18,680,475
Net Revenues (Expenses)	1,765,711	1,475,364
TOTAL EQUITY	<u>28,891,613</u>	<u>27,983,509</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,716,496</u></u>	<u><u>28,368,006</u></u>

Sandy Pines Wilderness Trails, Inc.
CONSOLIDATED YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Sales/Hospitality Income	166,829	778,842	1,188,650	409,808	65.5%	879,800
Member Service Income	25,302	257,619	343,350	85,731	75.0%	270,061
Maintenance Income	16,111	564,140	615,000	50,860	91.7%	465,752
Public Safety Income	31,606	198,736	297,700	98,964	66.8%	201,651
Recreation Income	17,375	22,076	110,000	87,924	20.1%	29,371
Resort Service Income	203,630	5,493,337	5,552,758	59,421	98.9%	5,281,620
Park & Garden Income	37,518	156,769	279,000	122,231	56.2%	165,622
Rentals at Sandy Pines	55,378	152,372	295,500	143,128	51.6%	180,337
Retail Center Income	129,845	264,979	705,000	440,021	37.6%	260,623
Lease Operations Income	3,511	9,950	27,600	17,650	36.0%	6,893
TOTAL INCOME	687,106	7,898,819	9,414,558	1,515,739	83.9%	7,741,731
C.O.G.S. - Admin	0	1,527	1,000	(527)		1,389
C.O.G.S. - Public Safety	2,197	2,197	4,000	1,803	54.9%	0
C.O.G.S. - Recreation	10,267	17,590	37,000	19,410	47.5%	15,105
C.O.G.S. - Park & Garden	55,904	107,601	170,000	62,399	63.3%	93,234
C.O.G.S. - Retail Store	82,586	141,346	135,000	(6,346)	104.7%	133,737
C.O.G.S. - Rentals at Sandy Pines	0	0	0	0	#DIV/0!	0
C.O.G.S. - Sales	0	0	0	0	0.0%	0
TOTAL COST OF SALES	150,955	270,261	347,000	76,739	77.9%	243,465
OPERATING EXPENSES						
Salaries and Wages	330,776	1,744,757	3,000,000	1,255,243	58.2%	1,775,904
Payroll Taxes & Benefits	61,233	425,952	817,425	391,473	52.1%	413,946
Equipment Expenses	32,791	119,278	259,750	140,472	45.9%	150,830
Supplies	13,330	80,470	121,000	40,530	66.5%	60,440
Miscellaneous	20	7,791	6,000	(1,791)	129.9%	21,579
Other Operating Expense	94,010	1,130,685	1,548,125	417,440	73.0%	1,191,999
Repair & Maintenance Expense	71,471	297,247	702,950	405,703	42.3%	496,639
Utilities	153,812	594,277	958,000	363,723	62.0%	546,232
Auto Expense	6,732	28,821	49,750	20,929	57.9%	33,496
General Expense	77,517	585,718	635,450	49,732	92.2%	511,081
Property Tax Expense	0	431,815	525,000	93,185	82.3%	416,036
Depreciation	61,170	550,528	625,000	74,472	88.1%	510,357
Bad Debt Expense	0	0	8,000	8,000	0.0%	831
Income Tax Expense	0	0	25,000	25,000	0.0%	0
TOTAL OPERATING EXPENSES	902,863	5,997,339	9,281,450	3,284,111	64.6%	6,129,371
OPERATING PROFIT (LOSS)	(366,711)	1,631,219	(213,892)	(1,845,111)	-762.6%	1,368,894
OTHER INCOME & (EXPENSE)						
Gain (Loss) Assets	0	6,001	0	(6,001)	0.0%	0
Real Gain (Loss) Investments	(2,815)	(2,815)	0	2,815	0.0%	0
Unrealized Gain (Loss) Investments	(4,087)	(30,007)	0	30,007	0.0%	(25,342)
Dividend/Interest Income	6,074	62,149	40,000	(22,149)	155.4%	57,707
Interest Income	8,622	88,870	15,000	(73,870)	592.5%	67,613
Reserves Interest Income	2,184	9,521	5,000	(4,521)	190.4%	5,655
Contract Interest Income	0	774	1,250	476	62.0%	837
TOTAL OTHER INCOME (EXP)	9,978	134,492	61,250	(73,242)	219.6%	106,470
Net Income	(356,734)	1,765,711	(152,642)	(1,918,353)	-1156.8%	1,475,364

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
ADMINISTRATION

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Merchandise Sales	197	1,456	3,000	1,544	48.5%	1,867
Management Fees	0	0	12,000	12,000	0.0%	0
Inspection Income	19,475	67,525	100,000	32,475	67.5%	52,598
Dock Income	0	52,250	53,350	1,100	97.9%	50,925
Facility Rental Income	600	4,550	13,000	8,450	35.0%	3,695
Sticker Income	2,291	81,440	80,000	(1,440)	101.8%	76,910
Flea Market Income	2,085	11,730	15,000	3,270	78.2%	7,776
Member Service Income	250	13,275	15,000	1,725	88.5%	14,412
Newsletter Ad Income	450	8,261	22,000	13,739	37.5%	13,125
Misc. Income - Administration	(46)	17,132	30,000	12,868	57.1%	48,754
TOTAL INCOME	25,302	257,619	343,350	85,731	75.0%	270,061
Cost of Goods Sold						
C.O.G.S. - Admin	0	1,527	1,000	(527)	152.7%	1,389
TOTAL COST OF SALES	0	1,527	1,000	(527)	152.7%	1,389
OPERATING EXPENSES						
Salaries & Wages-Admin	46,769	396,538	603,000	206,462	65.8%	393,091
Payroll Tax - Administration	3,616	30,968	46,800	15,832	66.2%	30,806
Workman's Comp-Administration	0	403	545	142	74.0%	491
Group Health & Life Admin	2,056	18,509	40,000	21,491	46.3%	24,897
401k Employer Match-Administration	1,664	15,504	21,450	5,946	72.3%	13,519
R/M Equip - Admin	0	490	4,500	4,011	10.9%	678
Equip. Lease - Administration	1,624	15,777	18,500	2,723	85.3%	15,041
Supplies - Administration	734	10,824	25,000	14,176	43.3%	14,047
Miscellaneous - Administration	0	1,597	2,500	903	63.9%	2,991
Inspection Expense	172	1,036	5,000	3,964	20.7%	672
Tree Removal Expense	0	11,800	30,000	18,200	39.3%	39,745
Dock Expense	0	77	1,500	1,423	5.2%	0
Sticker Expense	655	2,543	5,000	2,457	50.9%	3,746
Meal Expense -Admin	9	264	1,000	736	26.4%	85
Newsletter Expense	991	21,727	21,500	(227)	101.1%	27,017
Member Service Expense	0	0	0	0	0.0%	0
Utilities - Administration	741	6,433	8,000	1,567	80.4%	6,287
Telephone - Administration	282	2,440	4,000	1,560	61.0%	2,367
Auto Expense - Administration	85	593	750	157	79.1%	412
Seminars - Administration	695	1,390	2,000	610	69.5%	100
Postage - Administration	(5)	1,917	8,500	6,583	22.6%	6,683
Printing Expense - Admin	0	0	500	500	0.0%	0
TOTAL OPERATING EXPENSES	60,089	540,830	850,045	309,215	63.6%	582,676
OPERATING PROFIT (LOSS)	(34,786)	(284,738)	(507,695)	(222,957)	56.1%	(314,003)
OTHER INCOME & (EXPENSE)						
Contract Interest Income	0	774	1,250	476	62.0%	837
TOTAL OTHER INCOME (EXP)	0	774	1,250	476	62.0%	837
NET PROFIT or (LOSS)	(34,786)	(283,964)	(506,445)	(222,481)	56.1%	(313,166)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
MAINTENANCE

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Maintenance Income	722	48,481	70,000	21,519	69.3%	49,864
Holding Tank Income	15,389	515,659	545,000	29,341	94.6%	415,888
TOTAL INCOME	16,111	564,140	615,000	50,860	91.7%	465,752
OPERATING EXPENSES						
Salaries & Wages	76,985	502,333	854,000	351,667	58.8%	506,605
Payroll Tax - Maintenance	6,075	38,513	68,000	29,487	56.6%	39,461
Workman's Comp-Maintenance	0	4,373	9,000	4,627	48.6%	6,772
Group Health & Life Maint	11,962	102,935	140,000	37,065	73.5%	89,482
401k Employer Match-Maintenance	2,524	20,106	30,000	9,894	67.0%	19,312
Uniforms-Maintenance	121	2,141	2,500	359	85.6%	2,438
R/M Equip - Maintenance	4,932	30,085	58,000	27,915	51.9%	40,910
Equip. Replace-Maintenance	1,608	3,225	8,000	4,775	40.3%	5,286
Equip. Rental-Maintenance	0	2,562	2,500	(62)	102.5%	764
C.C. Supplies	2,459	24,651	41,000	16,349	60.1%	20,538
Miscellaneous-Maintenance	0	1,544	1,000	(544)	154.4%	2,885
Maint Service Expense	80	7,379	17,000	9,621	43.4%	7,732
Meals Expense-Maintenance	112	112	700	588	16.0%	129
Repair/Maint.-Supplies	570	15,983	30,000	14,017	53.3%	12,744
Repair/Maint.-Roads	0	0	48,300	48,300	0.0%	25,000
Repair/Maint.-Electric	0	4,766	15,000	10,234	31.8%	3,169
Repair/Maint.-Heating	0	7,170	18,900	11,730	37.9%	7,825
Repair/Maint.-Structural	710	30,426	31,500	1,074	96.6%	21,963
Landscape Maintenance	582	642	4,250	3,608	15.1%	184
Refuse Expense	12,862	31,569	100,000	68,431	31.6%	42,660
Grounds Maintenance	29,887	154,309	280,000	125,691	55.1%	166,845
Pool Maintenance	11,561	32,166	55,000	22,834	58.5%	33,855
Pest Control	790	1,824	15,000	13,176	12.2%	2,735
Utilities - Maintenance	385	5,593	8,000	2,407	69.9%	5,213
Telephone -Maintenance	101	925	3,500	2,575	26.4%	932
Auto & Equipment Fuel	2,146	14,320	27,000	12,680	53.0%	22,819
Seminars-Maintenance	0	75	2,500	2,425	3.0%	0
License-Maintenance	0	2,332	3,000	668	77.7%	0
TOTAL OPERATING EXPENSES	166,452	1,042,059	1,873,650	831,591	55.6%	1,088,259
NET PROFIT or (LOSS)	(150,341)	(477,919)	(1,258,650)	(780,731)	38.0%	(622,507)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
PUBLIC SAFETY

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Violations	2,140	7,310	8,000	690	91.4%	7,385
Guest Pass Income	20,775	40,681	119,100	78,419	34.2%	41,940
Fish Contributions	0	0	100	100	0.0%	260
Public Safety Taxable Sales	1,831	3,560	5,500	1,940	64.7%	2,306
Public Safety Services	0	0	0	0	#DIV/0!	275
Prox Card Income	6,860	147,185	165,000	17,815	89.2%	149,485
TOTAL INCOME	31,606	198,736	297,700	98,964	66.8%	201,651
Cost of Goods Sold						
C.O.G.S. - Public Safety	2,197	2,197	4,000	1,803	54.9%	0
TOTAL COST OF SALES	2,197	2,197	4,000	1,803	54.9%	0
OPERATING EXPENSES						
Salaries & Wages-Public Safety	70,541	490,414	754,000	263,586	65.0%	472,288
Payroll Tax - Public Safety	5,761	39,092	60,600	21,508	64.5%	38,136
Workman's Comp-Public Safety	0	3,804	3,700	(104)	102.8%	5,816
Group Health & Life Public Safety	6,663	61,256	85,000	23,744	72.1%	59,112
401k Employer Match-Public Safety	2,070	20,509	29,900	9,391	68.6%	17,000
Uniforms-Public Safety	299	922	3,000	2,078	30.7%	1,605
R/M Equip - Public Safety	2,028	8,504	19,000	10,496	44.8%	17,367
Equip Replace- Public Safety	0	0	3,000	3,000	0.0%	1,131
Fire Equip	0	0	3,500	3,500	0.0%	2,048
Supplies - Public Safety	694	11,669	15,000	3,331	77.8%	9,249
First Aid Supplies	812	5,184	4,500	(684)	115.2%	2,040
Miscellaneous - Public Safety	0	1,544	0	(1,544)	0.0%	6,277
Prox Card Expense	0	1,948	15,000	13,052	13.0%	7,690
Meal Expense -Public Safety	260	613	1,500	887	40.9%	757
Utilities - Public Safety	799	5,184	7,000	1,816	74.1%	4,920
Telephone - Public Safety	390	3,255	5,000	1,745	65.1%	3,161
Auto Expense - Public Safety	3,507	10,908	17,000	6,092	64.2%	7,351
Seminars -Public Safety	971	5,478	10,000	4,522	54.8%	2,382
License-Public Safety	0	0	750	750	0.0%	0
Postage-Public Safety	0	0	50	50	0.0%	0
Printing Expense-Public Safety	0	0	1,500	1,500	0.0%	436
TOTAL OPERATING EXPENSES	94,795	670,284	1,039,000	368,716	64.5%	658,766
NET PROFIT or (LOSS)	(65,386)	(473,745)	(745,300)	(271,555)	63.6%	(457,115)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
RECREATION

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Recreation Income	1,513	2,559	30,000	27,441	8.5%	8,320
Recreation Taxable Income	516	757	25,000	24,243	3.0%	1,980
Happy Shack Taxable Income	15,346	18,760	45,000	26,240	41.7%	19,071
Happy Shack Non-Taxable Income	0	0	10,000	10,000	0.0%	0
TOTAL INCOME	17,375	22,076	110,000	87,924	20.1%	29,371
Cost of Goods Sold						
C.O.G.S. - Recreation	0	0	2,000	2,000	0.0%	0
C.O.G.S. - Happy Shack	10,267	17,590	35,000	17,410	50.3%	15,105
TOTAL COST OF SALES	10,267	17,590	37,000	19,410	47.5%	15,105
OPERATING EXPENSES						
Salaries & Wages-Recreation	68,321	117,392	324,000	206,608	36.2%	110,314
Payroll Tax - Recreation	6,547	10,495	31,500	21,005	33.3%	10,411
Workman's Comp-Recreation	0	1,659	2,400	741	69.1%	2,569
Group Health/Life-Recreation	0	0	0	0	0.0%	0
Uniforms-Recreation	0	2,250	2,500	250	90.0%	3,123
R/M Equip - Recreation	223	223	1,500	1,278	14.8%	1,193
Equip Replace- Recreation	6	2,396	4,000	1,604	59.9%	1,301
Supplies - Recreation	117	5,010	5,000	(10)	100.2%	2,704
Supplies - Happy Shack	0	225	3,000	2,775	7.5%	1,842
Trophies Expense	0	1,780	1,000	(780)	178.0%	0
Miscellaneous - Recreation	0	1,544	1,000	(544)	154.4%	2,885
Social Activities	(3,526)	22,702	40,000	17,299	56.8%	25,227
Adult Programs Expense	0	0	0	0	0.0%	0
Meals Expense - Recreation	0	0	250	250	0.0%	145
Ground Improvement- Recreation	0	0	0	0	#DIV/0!	0
Utilities - Recreation	6,995	21,470	32,500	11,030	66.1%	17,945
Telephone - Recreation	145	1,057	2,000	943	52.8%	964
Auto Expense - Recreation	7	12	500	488	2.4%	35
TOTAL OPERATING EXPENSES	78,834	188,213	451,150	262,938	41.7%	180,657
NET PROFIT or (LOSS)	(71,726)	(183,726)	(378,150)	(194,424)	48.6%	(166,391)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
RESORT SERVICES

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Dues Income	0	3,240,174	3,239,958	(216)	100.0%	3,155,817
Service Charges	1,416	56,935	90,000	33,065	63.3%	85,943
Golf Course Assess Income	0	270,375	270,375	0	100.0%	324,450
Cable/Wi Fi Income	1,715	1,058,178	1,027,425	(30,753)	103.0%	978,342
Member Electric	197,864	600,269	650,000	49,731	92.3%	517,482
Lake Development	2,635	267,405	275,000	7,595	97.2%	219,585
Sr Adult Act Nt Income	0	0	0	0		0
TOTAL INCOME	203,630	5,493,337	5,552,758	59,421	98.9%	5,281,620
OPERATING EXPENSES						
Sr Adult Act Expense	0	0	0	0	0.0%	0
Golf Course Assess Expense	0	270,375	270,375	0	100.0%	324,450
Meals Expense - Resort Services	0	466	5,000	4,534	9.3%	1,582
Miscellaneous - Resort Services	0	0	0	0	#DIV/0!	3,655
Cable/Wi Fi Expense	85,026	752,861	1,007,000	254,139	74.8%	715,589
Lake Maintenance	14,358	18,242	100,000	81,758	18.2%	177,032
Utilities - Resort Services	141,057	534,387	865,000	330,613	61.8%	489,119
License - Resort Services	10	9,667	10,000	333	96.7%	9,562
General Ins. - Resort Services	18,303	164,295	275,000	110,705	59.7%	145,262
Personnel Expense	881	22,586	16,000	(6,586)	141.2%	16,016
Professional Services	47,040	306,006	200,000	(106,006)	153.0%	240,275
Credit Card & Bank Fees	9,040	62,386	75,000	12,614	83.2%	77,137
Board of Directors Expense	480	2,089	7,500	5,411	27.9%	1,364
Property Tax Expense	0	431,815	525,000	93,185	82.3%	416,036
Depreciation	61,170	550,528	625,000	74,472	88.1%	510,357
Bad Debt Expense	0	0	8,000	8,000	0.0%	831
Income Tax Expense	0	0	25,000	25,000	0.0%	0
TOTAL OPERATING EXPENSES	377,364	3,125,704	4,013,875	888,171	77.9%	3,128,268
OPERATING PROFIT (LOSS)	(173,734)	2,367,633	1,538,883	(828,750)	153.9%	2,153,351
OTHER INCOME (EXPENSE)						
Gain (Loss) Assets	0	6,001	0	(6,001)	0.0%	0
Real Gain (Loss) Investments	(2,815)	(2,815)	0	2,815	0.0%	0
Unreal Gain (Loss) Investments	(4,087)	(30,007)	0	30,007	0.0%	(25,342)
Dividend/Interest Income	6,074	62,149	40,000	(22,149)	155.4%	57,707
Interest Income	8,622	88,870	15,000	(73,870)	592.5%	67,613
Reserves Interest Income	2,184	9,521	5,000	(4,521)	190.4%	5,655
TOTAL OTHER INCOME (EXPENSE)	9,978	133,718	60,000	(73,718)	222.9%	105,633
NET PROFIT or (LOSS)	(163,756)	2,501,351	1,598,883	(902,468)	156.4%	2,258,985

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
LEASE OPERATIONS

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Food Truck Income	2,721	6,791	20,000	13,209	34%	3,190
Beauty Shop Lease Income	0	0	2,465	2,465	0%	1,397
Bblessed Massage Lease Income	790	3,158	5,135	1,977	0%	2,306
TOTAL INCOME	3,511	9,950	27,600	17,650	36.0%	6,893
OPERATING EXPENSES						
TOTAL OPERATING EXPENSES	0	0	0	0	0.0%	0
NET PROFIT or (LOSS)	3,511	9,950	27,600	17,650	36.0%	6,893

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
PARK & GARDEN

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Park & Garden Non-Taxable	4,085	74,955	95,000	20,045	78.9%	78,572
Park & Garden Taxable	29,650	61,239	145,000	83,761	42.2%	62,956
Propane Income	1,368	2,602	14,000	11,398	18.6%	5,183
Delivery Fees	2,415	17,974	25,000	7,026	71.9%	18,911
TOTAL INCOME	37,518	156,769	279,000	122,231	56.2%	165,622
Cost of Goods Sold						
C.O.G.S. - Park & Garden	55,904	107,601	170,000	62,399	63.3%	93,234
TOTAL COST OF SALES	55,904	107,601	170,000	62,399	63.3%	93,234
OPERATING EXPENSES						
Salaries & Wages-Park & Garden	8,504	21,407	60,000	38,593	35.7%	23,895
Payroll Tax - Park & Garden	801	2,024	5,250	3,226	38.6%	2,300
Workman's Comp-Park & Garden	0	193	350	157	55.0%	223
R/M Equip - Park & Garden	0	1,028	4,000	2,972	25.7%	159
Supplies - Park & Garden	1,387	1,966	2,500	534	78.6%	1,397
Miscellaneous - Park & Garden	20	1,564	0	(1,564)	0.0%	2,885
Meals and Entertainment - Park & Garden	0	0	0	0	#DIV/0!	0
Propane Expense	230	1,347	6,000	4,653	22.5%	2,150
Utilities - Park & Garden	341	1,147	2,750	1,603	41.7%	1,383
Telephone - Park & Garden	60	483	750	267	64.4%	482
Auto Expense - Park & Garden	115	480	2,000	1,520	24.0%	1,247
License - Park & Garden	0	0	75	75	0.0%	0
TOTAL OPERATING EXPENSES	11,459	31,637	83,675	52,038	37.8%	36,121
NET PROFIT or (LOSS)	(29,845)	17,531	25,325	7,794	69.2%	36,267

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
RENTALS AT SANDY PINES
Paddles, Pedals & Carts

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Rental Non-Taxable (Watercraft/Bike)	425	432	5,500	5,068	7.8%	989
Golf Cart Rental	47,751	141,663	260,000	118,337	54.5%	172,040
Marina Fuel	7,202	10,277	30,000	19,723	34.3%	7,308
TOTAL INCOME	55,378	152,372	295,500	143,128	51.6%	180,337
OPERATING EXPENSES						
Salaries & Wages-Golf Cart Rentals	5,345	9,354	30,000	20,646	31.2%	9,432
Payroll Tax - Golf Cart Rentals	516	894	2,850	1,956	31.4%	929
Workman's Comp-Golf Cart Rentals	0	96	275	179	35.0%	142
Equipment Lease - Golf Cart Rentals	14,787	44,361	120,750	76,389	36.7%	44,177
R/M Equip - Golf Cart Rentals	1,143	1,143	1,500	357	76.2%	206
Supplies - Golf Cart Rentals	12	187	5,000	4,813	3.7%	774
Marina Fuel Expense	6,656	6,621	30,000	23,379	22.1%	2,651
Utilities - Golf Cart Rentals	114	320	750	430	42.7%	461
Telephone - Golf Cart Rentals	60	483	750	267	64.4%	482
Auto Expense - Golf Cart Rentals	59	59	1,000	941	5.9%	590
License - Golf Cart Rentals	0	0	75	75	0.0%	0
Repair to Golf Carts	150	150	5,000	4,850	3.0%	2,627
TOTAL OPERATING EXPENSES	28,841	63,668	197,950	134,282	32.2%	62,469
NET PROFIT or (LOSS)	26,537	88,703	97,550	8,847	90.9%	117,868

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
RETAIL CENTER

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Dairy Dip - Taxable Income	69,853	115,215	340,000	224,785	33.9%	126,127
Country Store - Food - Non-Taxable	14,216	23,523	60,000	36,477	39.2%	22,957
Country Store - Clothing - Taxable	9,297	18,582	50,000	31,418	37.2%	19,159
Country Café - Non-taxable	839	1,634	20,000	18,366	0.0%	8,352
Country Café - Taxable	31,576	53,209	90,000	36,791	0.0%	24,494
Coffee Shop - Taxable	0	0	0	0	0.0%	0
Gasoline Income	1,283	2,166	60,000	57,834	0.0%	1,355
Car Wash Income	410	562	2,500	1,938	22.5%	1,180
Laundry Income	337	19,111	40,000	20,889	47.8%	28,587
Bull Pen Storage Income	2,034	30,977	42,500	11,523	72.9%	28,411
TOTAL INCOME	129,845	264,979	705,000	440,021	37.6%	260,623
Cost of Goods Sold						
C.O.G.S. - Dairy Dip	37,426	47,709	150,000	102,291	31.8%	61,433
C.O.G.S. - Country Store	34,102	70,950	85,000	14,050	83.5%	53,137
C.O.G.S. - Country Café	11,059	22,686	50,000	27,314	0.0%	19,168
C.O.G.S. - Coffee Shop	0	0	0	0	0.0%	0
TOTAL COST OF SALES	82,586	141,346	135,000	(6,346)	104.7%	133,737
OPERATING EXPENSES						
Salaries & Wages-Retail Center	34,947	63,259	150,000	86,741	0.0%	66,988
Payroll Tax - Retail Center	4,067	7,094	17,125	10,031	0.0%	7,309
Workman's Comp-Retail Center	0	255	2,260	2,005	0.0%	138
R/M Equip - Retail Center	5,070	8,114	10,000	1,886	81.1%	20,571
Supplies - Retail Center	6,397	18,023	10,000	(8,023)	0.0%	3,361
Gasoline Expense	2,087	12,172	45,000	32,828	27.0%	7,953
Maintenance Expense - Retail Center	950	1,295	6,000	4,705	21.6%	4,203
Laundry Expense	0	0	100	100	0.0%	0
Utilities - Retail Center	2,185	9,836	15,500	5,664	63.5%	11,341
Auto Expense - Retail Center	671	1,755	0	(1,755)	0.0%	392
TOTAL OPERATING EXPENSES	56,374	121,802	86,600	(35,202)	140.6%	122,256
NET PROFIT or (LOSS)	(9,115)	1,831	483,400	481,569	0.4%	4,630

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Nine Months Ended June 30, 2026
SALES/HOSPITALITY

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Sales Deposits	0	0	0	0	0.0%	0
Sale of S.P. Sites - Sales	0	0	0	0	0.0%	0
Commission Income - Sales	101,394	232,072	350,000	117,928	66.3%	287,542
Transfer Fee Income	24,500	109,670	292,000	182,330	37.6%	143,425
Sale of Retired Sites	2,000	2,000	2,000	0	100.0%	2,000
Seasonal Camping	0	58,650	58,650	0	100.0%	57,105
Site Rental Income	38,935	376,450	485,000	108,550	77.6%	389,729
Promotion Income	0	0	1,000	1,000	0.0%	0
TOTAL INCOME	166,829	778,842	1,188,650	409,808	65.5%	879,800
OPERATING EXPENSES						
Salaries & Wages-Sales	19,364	144,061	315,000	170,939	45.7%	193,290
Payroll Tax - Sales	2,591	14,699	24,920	10,221	59.0%	15,215
Workman's Comp-Sales	0	211	250	39	84.2%	243
Group Health & Life - Sales	2,238	18,657	24,000	5,343	77.7%	14,555
401k Employer Match-Sales	1,663	10,641	18,150	7,509	58.6%	11,066
R/M Equip - Sales	1,372	1,371	500	(871)	274.1%	0
Equip Replace- Sales	0	0	500	500	0.0%	0
Supplies - Sales	718	2,733	9,000	6,267	30.4%	4,489
Promotions	0	0	1,500	1,500	0.0%	0
Rental Expense/Hospitality	308	15,304	40,000	24,696	38.3%	20,460
Show Promotions - Sales	0	0	0	0	0.0%	0
Meals Expense - Sales	0	42	200	158	21.0%	16
Telephone - Sales	158	1,265	2,500	1,235	50.6%	1,174
Auto Expense - Sales	143	694	1,500	806	46.2%	651
Seminars - Sales	0	179	0	(179)	0.0%	0
Postage - Sales	13	45	0	(45)	0.0%	32
Communicatoin's /Advertising Expense - S	89	6,873	20,000	13,127	34.4%	11,431
Professional Services	0	0	0	0	0.0%	0
Referrals Expense - Sales	0	400	3,000	2,600	13.3%	400
TOTAL OPERATING EXPENSES	28,656	217,172	461,020	243,848	47.1%	273,022
NET PROFIT or (LOSS)	138,173	561,670	727,630	165,960	77.2%	606,778