

SANDY PINES WILDERNESS TRAILS, INC.

FINANCIAL STATEMENTS

**For the Nine Months Ended
July 31, 2026**

**PREPARED BY MANAGEMENT
UNCONSOLIDATED
APPROVED**

Sandy Pines Wilderness Trails, Inc.
BALANCE SHEET
July 31, 2026

	<u>Current Year</u>	<u>Last Year</u>
CURRENT ASSETS		
Operations Cash	4,794,069	3,733,675
Asset Replacement Cash	1,479,251	1,734,110
Sr Adult Activities Cash	3,858	3,858
Petty Cash	34,195	23,977
Charles Schwab Investment	1,905,572	1,856,353
Lake Monterey Gc Investment	484,150	376,000
Sp Development Investment	25	25
Member Accounts Receivable	52,096	(71,467)
Allowance for Bad Debt	(4,444)	648
Sales Member Receivable	433,022	0
Other Receivables	137,290	34,445
Sp Golf Course A/R	537	0
Ph6 Golf Course A/R	255,825	280,825
Lake Monterey A/R	8,445	3,582
Membership Contracts A/R	33,841	37,259
Prepaid Insurance	33,582	45,892
Inventory	119,228	103,389
TOTAL CURRENT ASSETS	<u>9,770,542</u>	<u>8,162,571</u>
FIXED ASSETS		
Goodwill	273,475	273,474
Accumulated Amortization	(31,906)	0
Equipment	3,483,038	3,298,836
Retail Equipment	443,458	410,083
Buildings	11,736,027	11,669,889
Vehicles	713,851	771,723
Land	8,141,231	8,146,231
Land Improvements	10,636,785	9,639,257
Phase 6 Project	1,192,291	1,192,291
Acquisitions - Land Improvements	301,659	448,909
Acquisitions - Equipment	134,243	194,994
Acquisitions - Buildings	15,100	71,015
Acquisitions -Grant Funded	27,680	580,495
Accumulated Depreciation	(17,487,269)	(16,842,877)
TOTAL FIXED ASSETS	<u>19,579,664</u>	<u>19,854,320</u>
TOTAL ASSETS	<u><u>29,350,206</u></u>	<u><u>28,016,890</u></u>

Sandy Pines Wilderness Trails, Inc.
BALANCE SHEET
July 31, 2026

	Current Year	Last Year
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts Payable Trade	298,778	416,154
Sales of LMGC AR to SPWT	67,402	0
Gift Certificates Redeemable	3,957	2,663
Seasonal Internet Deposits	1,750	1,750
Prepaid Dues, Assessments, Charges	0	0
State Unit Tax Payable	61,182	50,842
Accrued Payroll, Taxes, Benefits	186,421	140,347
401K Withholding	0	0
Sales Tax Payable	234	1,602
Note Payable Dairy Dip Purchase	0	0
Income Tax Payable	0	0
TOTAL CURRENT LIABILITIES	619,723	613,357
TOTAL LIABILITIES	619,723	613,357
EQUITY		
Annual Add'l Equity	1,430,829	610,923
Condo Add'l Equity	0	0
Unrestricted Equity	7,259,958	7,220,246
Unrestricted Add'l Equity	18,873,483	18,680,475
Net Revenues (Expenses)	1,166,212	891,888
TOTAL EQUITY	28,730,482	27,403,533
TOTAL LIABILITIES & EQUITY	29,350,205	28,016,890

Sandy Pines Wilderness Trails, Inc.
CONSOLIDATED YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Sales/Hospitality Income	165,861	944,703	1,188,650	243,947	79.5%	1,023,804
Member Service Income	27,866	285,686	343,350	57,664	83.2%	290,138
Maintenance Income	26,373	590,513	615,000	24,487	96.0%	489,251
Public Safety Income	46,576	245,313	297,700	52,387	82.4%	253,300
Recreation Income	31,432	53,574	110,000	56,427	48.7%	67,755
Resort Service Income	(206)	5,493,131	5,552,758	59,627	98.9%	5,285,895
Park & Garden Income	32,780	189,549	279,000	89,451	67.9%	202,401
Rentals at Sandy Pines	68,629	221,001	295,500	74,499	74.8%	237,831
Retail Center Income	200,211	474,222	705,000	230,778	67.3%	433,714
Lease Operations Income	4,360	15,099	27,600	12,501	54.7%	20,352
TOTAL INCOME	603,883	8,512,790	9,414,558	901,768	90.4%	8,304,441
C.O.G.S. - Admin	0	1,527	1,000	(527)		1,389
C.O.G.S. - Public Safety	0	2,197	4,000	1,803	54.9%	1,774
C.O.G.S. - Recreation	10,947	28,537	37,000	8,463	77.1%	30,614
C.O.G.S. - Park & Garden	46,821	162,606	170,000	7,394	95.7%	109,408
C.O.G.S. - Retail Store	96,125	237,471	135,000	(102,471)	175.9%	217,961
C.O.G.S. - Rentals at Sandy Pines	0	0	0	0	#DIV/0!	0
C.O.G.S. - Sales	0	0	0	0	0.0%	0
TOTAL COST OF SALES	153,893	432,338	347,000	(85,338)	124.6%	361,146
OPERATING EXPENSES						
Salaries and Wages	328,533	2,110,448	3,000,000	889,552	70.3%	2,157,722
Payroll Taxes & Benefits	69,297	495,990	817,425	321,435	60.7%	487,076
Equipment Expenses	19,725	139,425	259,750	120,325	53.7%	176,061
Supplies	11,371	95,374	121,000	25,626	78.8%	70,505
Miscellaneous	0	7,791	6,000	(1,791)	129.9%	22,144
Other Operating Expense	142,093	1,276,802	1,548,125	271,323	82.5%	1,319,673
Repair & Maintenance Expense	77,109	375,496	702,950	327,454	53.4%	523,465
Utilities	227,654	821,932	958,000	136,068	85.8%	810,179
Auto Expense	5,082	34,203	49,750	15,547	68.7%	38,300
General Expense	53,364	642,270	635,450	(6,820)	101.1%	576,162
Property Tax Expense	0	431,815	525,000	93,185	82.3%	416,036
Depreciation	61,170	611,698	625,000	13,303	97.9%	567,063
Bad Debt Expense	0	0	8,000	8,000	0.0%	831
Income Tax Expense	0	0	25,000	25,000	0.0%	0
TOTAL OPERATING EXPENSES	995,398	7,043,244	9,281,450	2,238,206	75.9%	7,165,217
OPERATING PROFIT (LOSS)	(545,409)	1,037,208	(213,892)	(1,251,100)	-484.9%	778,078
OTHER INCOME & (EXPENSE)						
Gain (Loss) Assets	0	6,001	0	(6,001)	0.0%	0
Real Gain (Loss) Investments	(962)	(3,777)	0	3,777	0.0%	0
Unrealized Gain (Loss) Investments	(24,636)	(54,643)	0	54,643	0.0%	(34,619)
Dividend/Interest Income	5,717	67,866	40,000	(27,866)	169.7%	63,061
Interest Income	12,132	101,002	15,000	(86,002)	673.3%	76,136
Reserves Interest Income	2,260	11,780	5,000	(6,780)	235.6%	8,303
Contract Interest Income	0	774	1,250	476	62.0%	930
TOTAL OTHER INCOME (EXP)	(5,488)	129,004	61,250	(67,754)	210.6%	113,810
Net Income	(550,898)	1,166,212	(152,642)	(1,318,854)	-764.0%	891,888

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
ADMINISTRATION

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Merchandise Sales	35	1,492	3,000	1,508	49.7%	1,867
Management Fees	0	0	12,000	12,000	0.0%	0
Inspection Income	22,925	90,450	100,000	9,550	90.4%	69,918
Dock Income	0	52,250	53,350	1,100	97.9%	50,925
Facility Rental Income	750	5,300	13,000	7,700	40.8%	4,255
Sticker Income	1,781	83,221	80,000	(3,221)	104.0%	77,654
Flea Market Income	1,594	13,324	15,000	1,676	88.8%	8,677
Member Service Income	250	13,525	15,000	1,475	90.2%	14,612
Newsletter Ad Income	87	8,447	22,000	13,553	38.4%	13,475
Misc. Income - Administration	443	17,678	30,000	12,322	58.9%	48,755
TOTAL INCOME	27,866	285,686	343,350	57,664	83.2%	290,138
Cost of Goods Sold						
C.O.G.S. - Admin	0	1,527	1,000	(527)	152.7%	1,389
TOTAL COST OF SALES	0	1,527	1,000	(527)	152.7%	1,389
OPERATING EXPENSES						
Salaries & Wages-Admin	47,202	443,740	603,000	159,260	73.6%	439,501
Payroll Tax - Administration	3,665	34,632	46,800	12,168	74.0%	34,435
Workman's Comp-Administration	0	403	545	142	74.0%	491
Group Health & Life Admin	2,056	20,565	40,000	19,435	51.4%	27,740
401k Employer Match-Administration	1,670	17,174	21,450	4,276	80.1%	15,110
R/M Equip - Admin	0	490	4,500	4,011	10.9%	678
Equip. Lease - Administration	149	15,926	18,500	2,574	86.1%	16,764
Supplies - Administration	1,241	13,254	25,000	11,746	53.0%	14,582
Miscellaneous - Administration	0	1,597	2,500	903	63.9%	2,991
Inspection Expense	209	1,245	5,000	3,755	24.9%	672
Tree Removal Expense	0	11,800	30,000	18,200	39.3%	41,520
Dock Expense	0	77	1,500	1,423	5.2%	0
Sticker Expense	0	2,543	5,000	2,457	50.9%	3,728
Meal Expense -Admin	159	440	1,000	560	44.0%	85
Newsletter Expense	6,125	27,853	21,500	(6,353)	129.5%	27,017
Member Service Expense	0	0	0	0	0.0%	0
Utilities - Administration	773	7,207	8,000	793	90.1%	7,054
Telephone - Administration	241	2,681	4,000	1,319	67.0%	2,658
Auto Expense - Administration	282	876	750	(126)	116.8%	597
Seminars - Administration	0	1,390	2,000	610	69.5%	100
Postage - Administration	14	1,931	8,500	6,569	22.7%	8,183
Printing Expense - Admin	0	0	500	500	0.0%	0
TOTAL OPERATING EXPENSES	63,787	605,823	850,045	244,222	71.3%	643,905
OPERATING PROFIT (LOSS)	(35,921)	(321,665)	(507,695)	(186,030)	63.4%	(355,156)
OTHER INCOME & (EXPENSE)						930
Contract Interest Income	0	774	1,250	476	62.0%	
TOTAL OTHER INCOME (EXP)	0	774	1,250	476	62.0%	930
NET PROFIT or (LOSS)	(35,921)	(320,890)	(506,445)	(185,555)	63.4%	(354,227)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
MAINTENANCE

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Maintenance Income	663	49,144	70,000	20,856	70.2%	50,503
Holding Tank Income	25,710	541,369	545,000	3,631	99.3%	438,748
TOTAL INCOME	<u>26,373</u>	<u>590,513</u>	<u>615,000</u>	<u>24,487</u>	<u>96.0%</u>	<u>489,251</u>
OPERATING EXPENSES						
Salaries & Wages	78,150	580,483	854,000	273,517	68.0%	586,681
Payroll Tax - Maintenance	6,125	44,639	68,000	23,361	65.6%	45,756
Workman's Comp-Maintenance	1,902	6,275	9,000	2,725	69.7%	9,088
Group Health & Life Maint	11,938	114,873	140,000	25,127	82.1%	101,685
401k Employer Match-Maintenance	2,533	22,638	30,000	7,362	75.5%	21,724
Uniforms-Maintenance	0	2,141	2,500	359	85.6%	2,438
R/M Equip - Maintenance	1,722	31,807	58,000	26,193	54.8%	43,170
Equip. Replace-Maintenance	63	3,288	8,000	4,712	41.1%	5,878
Equip. Rental-Maintenance	0	2,562	2,500	(62)	102.5%	797
C.C. Supplies	3,056	27,707	41,000	13,293	67.6%	23,901
Miscellaneous-Maintenance	0	1,544	1,000	(544)	154.4%	2,885
Maint Service Expense	2,168	9,547	17,000	7,453	56.2%	12,084
Meals Expense-Maintenance	0	112	700	588	16.0%	129
Repair/Maint.-Supplies	1,241	17,352	30,000	12,648	57.8%	14,345
Repair/Maint.-Roads	35,000	35,000	48,300	13,300	72.5%	31,250
Repair/Maint.-Electric	1,138	6,917	15,000	8,083	46.1%	3,169
Repair/Maint.-Heating	0	7,170	18,900	11,730	37.9%	8,249
Repair/Maint.-Structural	277	30,703	31,500	797	97.5%	22,975
Landscape Maintenance	0	642	4,250	3,608	15.1%	294
Refuse Expense	12,036	43,605	100,000	56,395	43.6%	42,660
Grounds Maintenance	20,242	174,551	280,000	105,449	62.3%	182,786
Pool Maintenance	1,187	33,354	55,000	21,646	60.6%	34,050
Pest Control	790	2,614	15,000	12,386	17.4%	3,525
Utilities - Maintenance	382	5,975	8,000	2,025	74.7%	5,516
Telephone -Maintenance	60	985	3,500	2,515	28.1%	1,049
Auto & Equipment Fuel	2,215	16,535	27,000	10,465	61.2%	25,897
Seminars-Maintenance	0	75	2,500	2,425	3.0%	0
License-Maintenance	0	2,332	3,000	668	77.7%	0
TOTAL OPERATING EXPENSES	<u>182,226</u>	<u>1,225,426</u>	<u>1,873,650</u>	<u>648,224</u>	<u>65.4%</u>	<u>1,231,982</u>
NET PROFIT or (LOSS)	<u>(155,853)</u>	<u>(634,913)</u>	<u>(1,258,650)</u>	<u>(623,737)</u>	<u>50.4%</u>	<u>(742,731)</u>

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
PUBLIC SAFETY

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Violations	3,170	10,480	8,000	(2,480)	131.0%	11,485
Guest Pass Income	34,451	75,132	119,100	43,968	63.1%	80,063
Fish Contributions	0	0	100	100	0.0%	260
Public Safety Taxable Sales	2,795	6,356	5,500	(856)	115.6%	3,422
Public Safety Services	0	0	0	0	#DIV/0!	600
Prox Card Income	6,160	153,345	165,000	11,655	92.9%	157,470
TOTAL INCOME	46,576	245,313	297,700	52,387	82.4%	253,300
Cost of Goods Sold						
C.O.G.S. - Public Safety	0	2,197	4,000	1,803	54.9%	1,774
TOTAL COST OF SALES	0	2,197	4,000	1,803	54.9%	1,774
OPERATING EXPENSES						
Salaries & Wages-Public Safety	71,193	561,607	754,000	192,393	74.5%	540,965
Payroll Tax - Public Safety	5,839	44,931	60,600	15,669	74.1%	43,689
Workman's Comp-Public Safety	1,679	5,483	3,700	(1,783)	148.2%	7,804
Group Health & Life Public Safety	6,514	67,770	85,000	17,230	79.7%	68,294
401k Employer Match-Public Safety	2,108	22,618	29,900	7,282	75.6%	19,063
Uniforms-Public Safety	425	1,347	3,000	1,653	44.9%	1,605
R/M Equip - Public Safety	869	9,373	19,000	9,627	49.3%	19,483
Equip Replace- Public Safety	0	0	3,000	3,000	0.0%	1,131
Fire Equip	0	0	3,500	3,500	0.0%	2,048
Supplies - Public Safety	986	12,655	15,000	2,345	84.4%	10,696
First Aid Supplies	1,091	6,788	4,500	(2,288)	150.9%	2,199
Miscellaneous - Public Safety	0	1,544	0	(1,544)	0.0%	6,277
Prox Card Expense	0	1,948	15,000	13,052	13.0%	9,708
Meal Expense -Public Safety	104	717	1,500	783	47.8%	892
Utilities - Public Safety	812	5,997	7,000	1,003	85.7%	5,748
Telephone - Public Safety	241	3,496	5,000	1,504	69.9%	3,553
Auto Expense - Public Safety	1,476	12,384	17,000	4,616	72.8%	8,702
Seminars -Public Safety	0	5,478	10,000	4,522	54.8%	2,382
License-Public Safety	0	0	750	750	0.0%	0
Postage-Public Safety	0	0	50	50	0.0%	0
Printing Expense-Public Safety	0	0	1,500	1,500	0.0%	521
TOTAL OPERATING EXPENSES	93,338	764,136	1,039,000	274,864	73.5%	754,761
NET PROFIT or (LOSS)	(46,762)	(521,021)	(745,300)	(224,279)	69.9%	(503,235)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
RECREATION

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Recreation Income	7,340	9,964	30,000	20,036	33.2%	19,817
Recreation Taxable Income	871	1,628	25,000	23,372	6.5%	8,719
Happy Shack Taxable Income	23,221	41,981	45,000	3,019	93.3%	39,219
Happy Shack Non-Taxable Income	0	0	10,000	10,000	0.0%	0
TOTAL INCOME	31,432	53,574	110,000	56,427	48.7%	67,755
Cost of Goods Sold						
C.O.G.S. - Recreation	0	0	2,000	2,000	0.0%	0
C.O.G.S. - Happy Shack	10,947	28,537	35,000	6,463	81.5%	30,614
TOTAL COST OF SALES	10,947	28,537	37,000	8,463	77.1%	30,614
OPERATING EXPENSES						
Salaries & Wages-Recreation	92,766	210,157	324,000	113,843	64.9%	211,902
Payroll Tax - Recreation	8,945	19,441	31,500	12,059	61.7%	20,427
Workman's Comp-Recreation	722	2,381	2,400	19	99.2%	3,448
Group Health/Life-Recreation	0	0	0	0	0.0%	0
Uniforms-Recreation	1,007	3,318	2,500	(818)	132.7%	2,998
R/M Equip - Recreation	0	473	1,500	1,028	31.5%	1,343
Equip Replace- Recreation	570	3,136	4,000	864	78.4%	1,504
Supplies - Recreation	513	6,394	5,000	(1,394)	127.9%	3,449
Supplies - Happy Shack	34	435	3,000	2,565	14.5%	1,872
Trophies Expense	0	1,780	1,000	(780)	178.0%	0
Miscellaneous - Recreation	0	1,544	1,000	(544)	154.4%	2,885
Social Activities	32,905	58,470	40,000	(18,470)	146.2%	41,510
Adult Programs Expense	0	0	0	0	0.0%	0
Meals Expense - Recreation	91	395	250	(145)	157.8%	145
Ground Improvement- Recreation	0	0	0	0	#DIV/0!	0
Utilities - Recreation	7,971	29,441	32,500	3,059	90.6%	24,268
Telephone - Recreation	121	1,178	2,000	822	58.9%	1,085
Auto Expense - Recreation	32	44	500	456	8.8%	44
TOTAL OPERATING EXPENSES	145,676	338,585	451,150	112,565	75.0%	316,880
NET PROFIT or (LOSS)	(125,190)	(313,548)	(378,150)	(64,602)	82.9%	(279,739)

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
RESORT SERVICES

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Dues Income	0	3,240,174	3,239,958	(216)	100.0%	3,155,817
Service Charges	(136)	56,799	90,000	33,201	63.1%	87,912
Golf Course Assess Income	0	270,375	270,375	0	100.0%	324,450
Cable/Wi Fi Income	0	1,058,178	1,027,425	(30,753)	103.0%	979,421
Member Electric	(1,460)	598,809	650,000	51,191	92.1%	516,540
Lake Development	1,390	268,795	275,000	6,205	97.7%	221,755
Sr Adult Act Nt Income	0	0	0	0		0
TOTAL INCOME	(206)	5,493,131	5,552,758	59,627	98.9%	5,285,895
OPERATING EXPENSES						
Sr Adult Act Expense	0	0	0	0	0.0%	0
Golf Course Assess Expense	0	270,375	270,375	0	100.0%	324,450
Meals Expense - Resort Services	242	1,548	5,000	3,452	31.0%	1,880
Miscellaneous - Resort Services	0	0	0	0	#DIV/0!	3,655
Cable/Wi Fi Expense	84,851	837,712	1,007,000	169,288	83.2%	796,632
Lake Maintenance	5,046	23,288	100,000	76,712	23.3%	177,533
Utilities - Resort Services	213,717	748,104	865,000	116,896	86.5%	741,088
License - Resort Services	0	9,667	10,000	333	96.7%	9,562
General Ins. - Resort Services	19,019	183,314	275,000	91,686	66.7%	164,931
Personnel Expense	1,350	23,936	16,000	(7,936)	149.6%	16,564
Professional Services	25,877	332,178	200,000	(132,178)	166.1%	275,052
Credit Card & Bank Fees	6,482	70,780	75,000	4,220	94.4%	84,607
Board of Directors Expense	134	2,223	7,500	5,277	29.6%	2,351
Property Tax Expense	0	431,815	525,000	93,185	82.3%	416,036
Depreciation	61,170	611,698	625,000	13,303	97.9%	567,063
Bad Debt Expense	0	0	8,000	8,000	0.0%	831
Income Tax Expense	0	0	25,000	25,000	0.0%	0
TOTAL OPERATING EXPENSES	417,886	3,546,637	4,013,875	467,238	88.4%	3,582,234
OPERATING PROFIT (LOSS)	(418,092)	1,946,494	1,538,883	(407,611)	126.5%	1,703,660
OTHER INCOME (EXPENSE)						
Gain (Loss) Assets	0	6,001	0	(6,001)	0.0%	0
Real Gain (Loss) Investments	(962)	(3,777)	0	3,777	0.0%	0
Unreal Gain (Loss) Investments	(24,636)	(54,643)	0	54,643	0.0%	(34,619)
Dividend/Interest Income	5,717	67,866	40,000	(27,866)	169.7%	63,061
Interest Income	12,132	101,002	15,000	(86,002)	673.3%	76,136
Reserves Interest Income	2,260	11,780	5,000	(6,780)	235.6%	8,303
TOTAL OTHER INCOME (EXPENSE)	(5,488)	128,229	60,000	(68,229)	213.7%	112,881
NET PROFIT or (LOSS)	(423,581)	2,074,724	1,598,883	(475,841)	129.8%	1,816,541

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
LEASE OPERATIONS

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Food Truck Income	3,570	10,362	20,000	9,638	52%	13,929
Beauty Shop Lease Income	0	0	2,465	2,465	0%	2,329
Bblessed Massage Lease Income	790	4,737	5,135	398	0%	4,094
TOTAL INCOME	4,360	15,099	27,600	12,501	54.7%	20,352
OPERATING EXPENSES						
TOTAL OPERATING EXPENSES	0	0	0	0	0.0%	0
NET PROFIT or (LOSS)	4,360	15,099	27,600	12,501	54.7%	20,352

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
PARK & GARDEN

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Park & Garden Non-Taxable	4,441	79,396	95,000	15,604	83.6%	84,767
Park & Garden Taxable	24,568	85,807	145,000	59,193	59.2%	88,927
Propane Income	2,141	4,743	14,000	9,257	33.9%	7,970
Delivery Fees	1,630	19,604	25,000	5,396	78.4%	20,736
TOTAL INCOME	32,780	189,549	279,000	89,451	67.9%	202,401
Cost of Goods Sold						
C.O.G.S. - Park & Garden	46,821	162,606	170,000	7,394	95.7%	109,408
TOTAL COST OF SALES	46,821	162,606	170,000	7,394	95.7%	109,408
OPERATING EXPENSES						
Salaries & Wages-Park & Garden	8,506	29,913	60,000	30,087	49.9%	33,685
Payroll Tax - Park & Garden	758	2,782	5,250	2,468	53.0%	3,177
Workman's Comp-Park & Garden	0	193	350	157	55.0%	223
R/M Equip - Park & Garden	468	1,496	4,000	2,504	37.4%	1,231
Supplies - Park & Garden	13	2,327	2,500	173	93.1%	1,557
Miscellaneous - Park & Garden	0	1,564	0	(1,564)	0.0%	3,385
Meals and Entertainment - Park & Garden	0	0	0	0	#DIV/0!	65
Propane Expense	1,236	2,583	6,000	3,417	43.0%	3,233
Utilities - Park & Garden	409	1,556	2,750	1,194	56.6%	1,769
Telephone - Park & Garden	60	543	750	207	72.5%	542
Auto Expense - Park & Garden	544	1,324	2,000	676	66.2%	1,583
License - Park & Garden	0	0	75	75	0.0%	0
TOTAL OPERATING EXPENSES	11,994	44,280	83,675	39,395	52.9%	50,450
NET PROFIT or (LOSS)	(26,036)	(17,337)	25,325	42,662	-68.5%	42,543

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
RENTALS AT SANDY PINES
Paddles, Pedals & Carts

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Rental Non-Taxable (Watercraft/Bike)	1,590	2,022	5,500	3,478	36.8%	2,624
Golf Cart Rental	53,486	195,149	260,000	64,851	75.1%	217,918
Marina Fuel	13,553	23,830	30,000	6,170	79.4%	17,289
TOTAL INCOME	68,629	221,001	295,500	74,499	74.8%	237,831
OPERATING EXPENSES						
Salaries & Wages-Golf Cart Rentals	6,665	16,019	30,000	13,981	53.4%	14,773
Payroll Tax - Golf Cart Rentals	313	1,207	2,850	1,643	42.4%	1,455
Workman's Comp-Golf Cart Rentals	0	96	275	179	35.0%	142
Equipment Lease - Golf Cart Rentals	14,787	59,148	120,750	61,602	49.0%	60,638
R/M Equip - Golf Cart Rentals	0	1,143	1,500	357	76.2%	206
Supplies - Golf Cart Rentals	0	621	5,000	4,379	12.4%	1,009
Marina Fuel Expense	6,241	12,862	30,000	17,138	42.9%	16,020
Utilities - Golf Cart Rentals	136	457	750	293	60.9%	590
Telephone - Golf Cart Rentals	60	543	750	207	72.5%	542
Auto Expense - Golf Cart Rentals	63	122	1,000	878	12.2%	826
License - Golf Cart Rentals	0	0	75	75	0.0%	0
Repair to Golf Carts	152	301	5,000	4,699	6.0%	2,627
TOTAL OPERATING EXPENSES	28,418	92,520	197,950	105,430	46.7%	98,826
NET PROFIT or (LOSS)	40,212	128,481	97,550	(30,931)	131.7%	139,005

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
RETAIL CENTER

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Dairy Dip - Taxable Income	112,593	236,840	340,000	103,160	69.7%	232,051
Country Store - Food - Non-Taxable	19,860	43,384	60,000	16,616	72.3%	46,905
Country Store - Clothing - Taxable	9,344	27,926	50,000	22,074	55.9%	30,570
Country Café - Non-taxable	1,220	2,855	20,000	17,145	0.0%	9,906
Country Café - Taxable	29,622	69,825	90,000	20,175	0.0%	51,719
Coffee Shop - Taxable	13,175	26,181	0	(26,181)	0.0%	0
Gasoline Income	3,534	5,700	60,000	54,300	0.0%	2,330
Car Wash Income	597	1,159	2,500	1,341	46.4%	1,616
Laundry Income	8,019	27,130	40,000	12,870	67.8%	28,603
Bull Pen Storage Income	2,246	33,222	42,500	9,278	78.2%	30,014
TOTAL INCOME	200,211	474,222	705,000	230,778	67.3%	433,714
Cost of Goods Sold						
C.O.G.S. - Dairy Dip	42,195	89,904	150,000	60,096	59.9%	107,378
C.O.G.S. - Country Store	38,782	109,732	85,000	(24,732)	129.1%	75,166
C.O.G.S. - Country Café	15,148	37,834	50,000	12,166	0.0%	35,417
C.O.G.S. - Coffee Shop	0	0	0	0	0.0%	0
TOTAL COST OF SALES	96,125	237,471	135,000	(102,471)	175.9%	217,961
OPERATING EXPENSES						
Salaries & Wages-Retail Center	3,600	104,018	150,000	45,982	0.0%	108,112
Payroll Tax - Retail Center	5,353	12,447	17,125	4,678	0.0%	12,791
Workman's Comp-Retail Center	118	393	2,260	1,867	0.0%	266
R/M Equip - Retail Center	1,098	9,212	10,000	788	92.1%	21,191
Supplies - Retail Center	3,065	21,088	10,000	(11,088)	0.0%	5,364
Gasoline Expense	6,588	18,759	45,000	26,241	41.7%	11,748
Maintenance Expense - Retail Center	650	1,945	6,000	4,055	32.4%	4,978
Laundry Expense	0	0	100	100	0.0%	0
Utilities - Retail Center	2,548	12,384	15,500	3,116	79.9%	13,398
Auto Expense - Retail Center	375	2,129	0	(2,129)	0.0%	0
TOTAL OPERATING EXPENSES	23,394	182,375	86,600	(95,775)	210.6%	177,848
NET PROFIT or (LOSS)	80,691	54,376	483,400	429,024	11.2%	37,905

Sandy Pines Wilderness Trails, Inc.
YEAR TO DATE COMPARATIVE
For the Ten Months Ended July 31, 2026
SALES/HOSPITALITY

	Current Activity	Y-T-D Activity	Annual Budget	Budget Remaining Dollars (\$)	% of budget spent to date	Last Year YTD Activity
INCOME						
Sales Deposits	0	0	0	0	0.0%	0
Sale of S.P. Sites - Sales	0	0	0	0	0.0%	30,000
Commission Income - Sales	89,940	322,012	350,000	27,988	92.0%	338,392
Transfer Fee Income	41,325	150,995	292,000	141,005	51.7%	181,750
Sale of Retired Sites	2,000	4,000	2,000	(2,000)	200.0%	2,000
Seasonal Camping	0	58,650	58,650	0	100.0%	57,105
Site Rental Income	32,596	409,047	485,000	75,953	84.3%	413,558
Promotion Income	0	0	1,000	1,000	0.0%	1,000
TOTAL INCOME	165,861	944,703	1,188,650	243,947	79.5%	1,023,804
OPERATING EXPENSES						
Salaries & Wages-Sales	20,450	164,511	315,000	150,489	52.2%	222,103
Payroll Tax - Sales	3,263	17,962	24,920	6,958	72.1%	16,811
Workman's Comp-Sales	0	211	250	39	84.2%	243
Group Health & Life - Sales	2,238	20,895	24,000	3,105	87.1%	16,729
401k Employer Match-Sales	1,853	12,494	18,150	5,656	68.8%	12,444
R/M Equip - Sales	0	1,372	500	(872)	274.3%	0
Equip Replace- Sales	0	0	500	500	0.0%	0
Supplies - Sales	1,373	4,106	9,000	4,894	45.6%	5,876
Promotions	0	0	1,500	1,500	0.0%	0
Rental Expense/Hospitality	525	15,829	40,000	24,171	39.6%	23,226
Show Promotions - Sales	0	0	0	0	0.0%	0
Meals Expense - Sales	0	42	200	158	21.0%	16
Telephone - Sales	121	1,386	2,500	1,114	55.4%	1,321
Auto Expense - Sales	95	789	1,500	711	52.6%	651
Seminars - Sales	0	179	0	(179)	0.0%	0
Postage - Sales	6	51	0	(51)	0.0%	32
Communicatoin's /Advertising Expense - S	482	8,336	20,000	11,664	41.7%	11,477
Professional Services	0	0	0	0	0.0%	0
Referrals Expense - Sales	0	400	3,000	2,600	13.3%	400
TOTAL OPERATING EXPENSES	30,407	248,561	461,020	212,459	53.9%	311,328
NET PROFIT or (LOSS)	135,455	696,143	727,630	31,487	95.7%	712,476