



RESOLUTION NO. 062025A

Resolution to Accept the Investment Policy to Reallocate Bond Portfolio to a Bond Ladder

WHEREAS, Article VIII, Section 6, Item b. provides that the Bylaws of Sandy Pines “designate, by resolution, the banking institution(s) as a depository for the funds of Sandy Pines, the officers, agents, or employees authorized to execute contracts and other instruments, including withdrawals on behalf of Sandy Pines.”

WHEREAS, the Finance Committee has reviewed and recommended the addition of a Bond Ladder Strategy to the current total return bond strategy for the best use of Sandy Pines Investment Funds.

WHEREAS, the Board of Directors of Sandy Pines Wilderness Trails, Inc., believes it is necessary to maintain the guidelines of the Investment Policy to add a bond ladder strategy for better diversification of Sandy Pines investment funds in the bond market.

NOW THEREFORE, BE IT RESOLVED the Board of Directors of Sandy Pines Wilderness Trails, Inc. does hereby approve the following action to add a Bond Ladder Strategy to the current total return bond strategy for the best use of Sandy Pines Investment Funds.

This account will have two signers: Park President, Jeff Sweitzer and Chief Financial Officer, Kimberly Williams.

The account addition will reallocate a portion of the existing total return bond strategy to a bond ladder strategy with multiple diversified bond offerings.

It is the responsibility of the Park President and Chief Financial Officer to ensure the amount of funds in the Investment Accounts uphold the guidelines of the Investment Policy.

Be It Resolved, that the Board of Directors of Sandy Pines Wilderness Trails, Inc. does hereby approve the above Resolution.

Board Member _____ motioned, seconded by Board Member _____, to approve the above Resolution, which will take effect June 30, 2025.

Roll Call Vote: __ Yes ___ No

Yes: Carpenter Day Deckinga Doezema Hager Munger Peppel Van Beek Wyman

No: Carpenter Day Deckinga Doezema Hager Munger Peppel Van Beek Wyman

Motion Carried/Failed ___ Ayes ___ Nays



MICHIGAN'S LARGEST RV PARK & CAMPGROUND

I hereby certify that the foregoing Resolution was adopted by the Board of Directors of Sandy Pines Wilderness Trails, Inc., at a regular meeting held on the 20th day of June, 2025.

Rick Day, Secretary

Board of Directors
Sandy Pines Wilderness Trails, Inc.

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