

**LAKE MONTEREY GOLF COURSE**  
**2023/2024 Operating Budget**

**Board Approved**

		9/30/2020	9/30/2021	9/30/2022	2022/23 Budget -	2023/24
<b>INCOME</b>		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>Approved</b>	<b>Budget - Approved</b>
40040	Memberships	14,590	16,765	18,775	16,750	<b>20,000</b>
40041	Sp Golf Assessment	270,250	270,250	270,250	270,250	270,250
40240	Weekday Green Fees	29,578	31,627	36,450	35,000	<b>40,000</b>
40241	Weekend Green Fees	14,046	17,000	21,933	16,500	<b>20,000</b>
40242	Senior Junior Green Fees	9,308	7,877	12,286	8,000	<b>12,500</b>
40243	League Green Fees	15,745	16,833	18,164	19,000	19,000
40340	Member Green Fees	127,093	117,656	123,596	127,000	<b>177,000</b>
40440	Power Cart Rentals	57,177	58,168	71,754	60,000	<b>72,000</b>
40540	Pull Cart & Club Rentals	0	620	740	500	500
40641	Taxable Food Sales	9,540	15,086	39,245	35,000	<b>45,000</b>
40740	Beer & Wine Sales	30,376	39,065	50,744	50,000	<b>55,000</b>
40840	Merchandise Sales	19,974	24,379	25,606	27,000	27,000
41140	Advertising Income	0	250	0	2,500	2,500
49040	Miscellaneous Income	1,735	7,896	5,884	1,000	1,000
	<b>Total Income</b>	<b>599,412</b>	<b>623,472</b>	<b>695,427</b>	<b>668,500</b>	<b>761,750</b>
<b>COST OF GOODS SOLD</b>						
50140	Food Purchases	5,467	14,085	24,472	30,000	<b>38,500</b>
50141	Beer & Wine Purchases	15,427	15,747	20,488	16,000	<b>17,600</b>
50142	Merchandise Purchases	13,834	17,710	22,122	22,000	22,000
	<b>Cost of Goods Sold</b>	<b>34,728</b>	<b>47,542</b>	<b>67,082</b>	<b>68,000</b>	<b>78,100</b>
<b>EXPENSES</b>						
51141	Salaries & Wages	154,384	154,946	154,946	176,000	<b>184,000</b>
52040	Payroll Taxes	13,276	12,399	12,399	14,000	<b>14,500</b>
52240	W/C Insurance	1,933	1,639	1,639	2,000	2,000
52340	Group Health/Life	7,600	10,192	10,192	8,000	<b>12,000</b>
52440	401k Employer Match	7,140	4,269	4,269	4,000	<b>5,000</b>
53040	R/M Equipment	46,493	30,351	30,351	35,000	35,000
53041	R/M Buildings	9,795	13,090	13,090	10,000	<b>20,000</b>
53042	R/M Course	33,168	50,841	50,841	40,000	<b>55,000</b>
53543	Sm Equip Replacement	0	0	0	1,000	1,000
53540	Equipment Rentals	1,478	610	610	2,500	2,500
53541	Golf Cart Lease	22,753	25,888	25,888	25,000	25,000
54040	General Supplies	711	427	427	2,000	2,000
54140	Fertilizer, Chemicals, Seed	31,325	22,007	22,007	35,000	<b>45,000</b>
54240	Office Supplies & Printing	951	67	67	1,000	1,000
58040	Miscellaneous	822	412	412	1,000	1,000
64740	Meals	148	(105)	(105)	500	500
70040	Electric	11,953	15,878	15,878	13,000	<b>15,000</b>

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70041 Heat	635	743	743	1,000	1,000
70042 Trash	1,269	3,729	3,729	1,200	1,200
70043 TV/Internet	2,848	3,789	3,789	3,500	3,500
70140 Telephone	880	80	80	1,000	1,000
72040 Gas & Oil	6,751	7,389	7,389	9,500	9,500
72240 License & Fees	947	1,593	1,593	1,750	1,750
72340 General Insurance	11,850	12,892	12,892	13,000	13,000
72540 Advertising	17,201	4,467	4,467	7,500	7,500
72640 Management Fee	12,436	12,000	12,000	12,000	12,000
72740 Prof Fees/Tee Sheet	6,720	6,229	6,229	7,500	7,500
72840 Credit Card/Bank Charges	3,173	0	0	5,000	5,000
82040 <b>Depreciation</b>	44,511	44,511	44,511	55,000	55,000
82041 <b>Amortization</b>	0	0	0	0	0
89040 Property Tax	31,597	32,263	32,263	33,000	33,000
89050 Sales Tax	0	0	0	0	0
<b>Total Expenses</b>	<b>484,748</b>	<b>472,596</b>	<b>472,596</b>	<b>520,950</b>	<b>571,450</b>
<b>OTHER INCOME AND EXPENSES</b>					
91040 Interest Income	650	0	0	1,750	1,750
95040 Interest Expense					
99040 <b>Gain (Loss) Sale of Assets</b>					
Total Other Income (Exp)	650	0	0	1,750	1,750
<b>Income (Loss)</b>	<b>80,586</b>	<b>103,334</b>	<b>155,749</b>	<b>81,300</b>	<b>113,950</b>
<b>CASH ADJUSTMENTS</b>					
Add Back Depreciation	44,511	44,511	44,511	55,000	55,000
Add Back Amortization	0	0	0	0	0
Principal (Payment) Loan					
Non Cash (Gain)Loss Assets					
<b>Cash In (Out)</b>	<b>125,097</b>	<b>147,845</b>	<b>200,260</b>	<b>136,300</b>	<b>168,950</b>

**LAKE MONTEREY GOLF COURSE  
2023/2024 Capital Budget**

**Board Approved**

	<b>2024</b>
<b>Equipment</b>	
Blower for back of tractor	
<b>Total Equipment</b>	<b>\$13,000</b>
<b>Clubhouse</b>	
<b>Total Clubhouse</b>	<b>\$0</b>
<b>Buildings</b>	
<b>Total Buildings</b>	<b>\$0</b>
<b>Golf Course</b>	
Drainfield	
Rebuild Bridge by #18 Tee	
<b>Total Course</b>	<b>\$40,000</b>
<b>Golf Course Contingency</b>	
<b>Total \$54,050 available</b>	<b>\$53,000</b>
(\$25 per 2162 members designated to LMGC capital)	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: auto;">                     \$1,050 Retained from LMGC Capital Reserve                 </div>