

LAKE MONTEREY GOLF COURSE
2026/27 Budget

FINAL Board Approved Budget Report

		9/30/2023 ACTUAL	9/30/2024 ACTUAL	9/30/2025 ACTUAL	2025/26 Budget - Approved	2026/27 Budget - Approved
INCOME						
40040	Memberships	22,150	24,800	32,950	25,000	35,000
40041	Sp Golf Assessment	270,250	270,375	270,375	216,300	224,952
40240	Weekday Green Fees	46,959	64,358	64,574	50,000	65,000
40241	Weekend Green Fees	33,085	31,985	47,902	35,000	50,000
40242	Senior Junior Green Fees	13,282	12,694	19,626	14,000	14,000
40243	League Green Fees	19,215	25,320	26,625	20,000	25,000
40340	Member Green Fees	145,619	181,625	164,789	177,000	180,000
40440	Power Cart Rentals	88,325	84,129	84,943	85,000	85,000
40540	Pull Cart & Club Rentals	864	965	811	600	600
40641	Taxable Food Sales	54,063	37,272	37,557	35,000	40,000
40740	Beer & Wine Sales	70,634	82,684	77,542	85,000	85,000
40840	Merchandise Sales	37,359	32,775	32,220	35,000	35,000
41040	Facility Rental				2,000	5,000
41140	Advertising Income	0	8,300	0	1,000	1,000
49040	Miscellaneous Income	9,374	2,001	5,801	1,000	1,000
	Total Income	811,179	859,283	865,715	781,900	846,552
COST OF GOODS SOLD						
50140	Food Purchases	33,596	20,788	21,835	23,000	23,000
50141	Beer & Wine Purchases	29,926	31,999	33,687	35,000	35,000
50142	Merchandise Purchases	25,157	19,099	18,925	25,000	25,000
	Cost of Goods Sold	88,679	71,886	74,447	83,000	83,000
EXPENSES						
51141	Salaries & Wages	246,121	216,221	224,919	235,000	243,000
52040	Payroll Taxes	19,744	17,787	18,136	18,000	18,540
52240	W/C Insurance	1,902	1,526	3,248	1,550	1,600
52340	Group Health/Life	890	348	4,478	5,000	5,000
52440	401k Employer Match	1,832	2,579	4,697	2,650	4,700
53040	R/M Equipment	27,173	31,661	22,492	35,000	30,000
53041	R/M Buildings	8,515	2,476	2,670	15,000	13,000
53042	R/M Course	38,037	21,591	46,917	55,000	50,000
53543	Sm Equip Replacement	798	1,166	0	1,000	1,000
53540	Equipment Rentals	0	877	0	2,500	2,500
53541	Golf Cart Lease	35,021	32,186	29,325	40,000	32,000
54040	General Supplies	2,615	1,975	188	2,500	2,500
54140	Fertilizer, Chemicals, Seed	40,414	42,423	44,724	47,500	47,500
54240	Office Supplies & Printing	2,077	3,121	3,636	3,250	3,750
58040	Miscellaneous	1,530	1,724	887	1,000	1,000
64740	Meals	0	320	301	500	500
70040	Electric	13,667	13,448	15,826	15,000	17,000

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INCOME						
70041	Heat	699	687	756	1,000	1,000
70042	Trash	1,123	2,409	2,258	2,000	2,500
70043	TV/Internet	3,870	4,111	3,852	4,000	4,500
70140	Telephone	1,446	1,469	1,511	1,500	1,525
72040	Gas & Oil	10,746	11,334	12,081	12,000	12,500
72240	License & Fees	1,363	1,715	1,747	1,750	2,000
72340	General Insurance	14,265	16,463	15,798	18,000	22,000
72540	Advertising	4,860	6,803	3,681	5,500	4,000
72640	Management Fee	12,075	12,000	12,000	12,000	15,000
72740	Prof Fees/Tee Sheet	4,397	9,154	7,542	10,000	10,000
72840	Credit Card/Bank Charges	1,697	6,793	11,325	6,000	12,000
82040	Depreciation	52,981	51,259	55,549	55,000	60,000
82041	Amortization	0	0	0	0	0
89040	Property Tax	31,938	33,982	35,456	35,000	35,500
89050	Sales Tax	0	0	0	0	0
	Total Expenses	581,796	549,608	586,000	644,200	656,115
OTHER INCOME AND EXPENSES						
91040	Interest Income	2,412	1,568	2,330	2,500	2,500
95040	Interest Expense	0	0	427		
99040	Gain (Loss) Sale of Assets					
	Total Other Income (Exp)	2,412	1,568	2,757	2,500	2,500
	Income (Loss)	143,116	239,357	208,025	57,200	109,937
CASH ADJUSTMENTS						
	Add Back Depreciation	52,981	51,259	55,549	55,000	60,000
	Add Back Amortization	0	0	0	0	0
	Principal (Payment) Loan					
	Non Cash (Gain)Loss Assets					
	Cash In (Out)	196,097	290,616	263,574	112,200	169,937

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Equipment	FY2027
Mower / Sprayer	30,000
Total Equipment	\$30,000
Clubhouse	
Total Clubhouse	\$0
Buildings	
Total Buildings	\$0
Golf Course	
Irrigation	769,200
Total Course	\$769,200
Golf Course Contingency	
Total \$54,075 available	\$799,200

(\$25 per 2163 members for total of \$54,075 designated to LMGC capital)

-\$745,150
Retained from
LMGC Capital
Reserve

Using previous year capital and cash reserve for FY2027 Golf Course Irrigation replacement