

LAKE MONTEREY GOLF COURSE
2021/2022 Operating Budget
BOARD APPROVED

	9/30/2016 ACTUAL	9/30/2017 ACTUAL	9/30/2018 ACTUAL	9/30/2019 ACTUAL	9/30/2020 ACTUAL	2020/21 Budget	2021/22 Draft
INCOME							
40040 Memberships	5,500	6,200	9,287	8,975	14,590	9,500	14,500
40041 Sp Golf Assessment	267,000	267,375	269,000	270,000	270,250	270,250	270,375
40240 Weekday Green Fees	29,847	27,937	27,746	27,763	29,578	30,000	30,000
40241 Weekend Green Fees	25,826	13,172	5,161	11,697	14,046	15,000	14,000
40242 Senior Junior Green Fees	4,065	4,788	4,250	5,595	9,308	5,000	7,500
40243 League Green Fees	17,156	14,631	17,946	16,700	15,745	17,500	16,000
40340 Member Green Fees	57,266	78,598	86,418	83,227	127,093	110,500	120,000
40440 Power Cart Rentals	26,532	34,018	37,227	44,602	57,177	40,000	50,000
40540 Pull Cart & Club Rentals	600	299	465	928	0	500	500
40641 Taxable Food Sales	18,446	18,797	17,069	14,967	9,540	17,500	17,500
40740 Beer & Wine Sales	41,596	45,994	41,483	41,067	30,376	46,000	46,000
40840 Merchandise Sales	21,036	23,901	23,535	23,352	19,974	25,000	25,000
41140 Advertising Income	0	1,900	2,660	0	0	2,500	2,500
49040 Miscellaneous Income	3,268	1,919	4,314	2,931	1,735	1,000	1,000
Total Income	518,138	539,529	546,561	551,804	599,412	590,250	614,875
COST OF GOODS SOLD							
50140 Food Purchases	13,965	14,827	13,770	14,059	5,467	14,000	14,000
50141 Beer & Wine Purchases	16,701	18,871	16,462	15,933	15,427	17,000	16,000
50142 Merchandise Purchases	18,059	20,326	23,970	18,723	13,834	20,000	20,000
Cost of Goods Sold	48,725	54,024	54,202	48,715	34,728	51,000	50,000
EXPENSES							
51141 Salaries & Wages	131,309	133,499	147,597	149,459	154,384	159,181	162,365
52040 Payroll Taxes	19,344	17,559	16,857	14,279	13,276	16,000	13,962
52240 W/C Insurance	2,216	2,716	901	1,183	1,933	2,000	2,033
52340 Group Health/Life	15,353	13,729	11,795	8,643	7,600	12,000	8,000
52440 Pension Expense	0	0	3,249	3,207	7,140	3,500	7,509
53040 R/M Equipment	30,440	32,304	35,282	32,031	46,493	35,000	35,000
53041 R/M Buildings	6,575	8,653	7,808	6,604	9,795	7,500	7,500
53042 R/M Course	7,325	29,991	14,672	12,319	33,168	20,000	20,000
53543 Sm Equip Replacement	0	0	560	0	0	1,000	1,000
53540 Equipment Rentals	626	160	2,861	1,614	1,478	2,500	2,500
53541 Golf Cart Lease	19,080	19,080	19,080	22,753	22,753	23,000	23,000
54040 General Supplies	1,155	1,597	2,007	706	711	2,000	2,000
54140 Fertilizer, Chemicals, Seed	26,708	18,266	29,064	26,207	31,325	30,000	30,000
54240 Office Supplies & Printing	3,064	2,187	911	178	951	1,000	1,000
58040 Miscellaneous	1,090	2,051	1,238	1,391	822	1,000	1,000
64740 Meals	73	0	306	91	148	500	500
70040 Electric	12,756	10,436	11,649	11,646	11,953	12,500	12,500
70041 Heat	577	661	673	755	635	1,000	1,000
70042 Trash	729	870	639	875	1,269	1,000	1,000
70043 TV/Internet	2,412	2,537	2,514	2,772	2,848	2,800	2,800
70140 Telephone	830	869	960	965	880	1,000	1,000
72040 Gas & Oil	8,331	7,894	9,593	7,942	6,751	9,500	9,500
72240 License & Fees	1,380	1,645	1,582	500	947	1,750	1,750
72340 General Insurance	12,983	13,238	11,339	11,406	11,850	12,000	12,000
72540 Advertising	26,610	14,374	17,371	14,242	17,201	12,000	12,000
72640 Management Fee	11,500	10,000	11,500	12,022	12,436	12,000	12,000
72740 Prof Fees/Tee Sheet	8,178	6,284	6,645	7,265	6,720	7,500	7,500
72840 Credit Card/Bank Charges	3,399	6,176	4,368	4,405	3,173	5,000	5,000
82040 Depreciation	37,642	44,374	44,511	50,064	44,511	55,000	55,000
82041 Amortization	1,859	137	0	0	0	0	0
89040 Property Tax	30,666	31,185	31,524	32,099	31,597	32,000	32,000
89050 Sales Tax	72	0	0	0	0	0	0

	Total Expenses	424,282	432,472	449,056	437,623	484,748	481,231	482,419
	OTHER INCOME AND EXPENSES							
91040	Interest Income	872	811	1,423	1,725	650	1,750	1,750
95040	Interest Expense	0	0	0				
99040	Gain (Loss) Sale of Assets							
	Total Other Income (Exp)	872	811	1,423	1,725	650	1,750	1,750
	Income (Loss)	46,003	53,844	44,726	67,191	80,586	59,769	84,206
	CASH ADJUSTMENTS							
	Add Back Depreciation	37,642	44,374	44,511	50,064	44,511	55,000	55,000
	Add Back Amortization	1,859	137	0	0	0	0	0
	Principal (Payment) Loan							
	Non Cash (Gain)Loss Assets							
	Cash In (Out)	85,504	98,355	89,237	117,255	125,097	114,769	139,206

LAKE MONTEREY GOLF COURSE
2021/2022 Capital Budget
BOARD APPROVED

	2022
Equipment	
Fairway Mowers	
Tractor (Replace Kobota)	
Total Equipment	\$58,500
Clubhouse	
Total Clubhouse	\$0
Buildings	
Total Buildings	\$0
Golf Course	
Total Course	\$0
Golf Course Contingency	
Total \$54,025 available	\$58,500
(\$25 per 2162 members designated to LMGC capital)	<div style="border: 1px solid black; padding: 5px;"> -\$4,450 Retained from LMGC Capital Reserve </div>