

Sandy Pines Election August 15, 2026

Proposals to be Voted on by the Membership

Proposal A: Capital Investment Fund

The following ballot proposal, if approved, will replace the present \$200.00 Capital Reserve Fund Assessment expiring on September 30, 2027:

Shall the membership approve the amount of \$650.00 per membership for the first 15 years of the 25-year Capital Investment Fund plan. The assessed amount will contain an annual inflation escalator of 3.5% per year for the 15-year period. Collection of annual assessments will be quarterly for each membership throughout the fiscal year over the 15-year period.

The resulting accumulated Capital Investment Fund assets shall be dedicated to capital expenditures, as listed and reviewed annually, on the Capital Budget estimate, beginning fiscal year 2027/2028 over 15 years, for the purpose of making capital improvements to common area depleting infrastructure and amenities in such a way as to maintain the use and financial stability of the park. Projects are identified on document: 25-year Identified Project List 06.19.2026.pdf.

All funds collected shall be maintained in a separate account earmarked for capital expenditures and shall not be comingled with the general funds or any other funds. Amounts not expended for the projects indicated shall only be expended for capital projects approved by the board.

_____ YES

_____ NO

Proposal B: Board of Directors Eligibility

The following ballot proposal, if approved, will replace Article VIII, Section 1 of the Bylaws so that it shall read as follows:

Section 1, Number of Directors / Eligibility for Office: There shall be nine (9) directors. In order to be eligible to serve as a Director, the following requirements shall be met:

- A. The Director shall be a member in good standing, with no money or fees past due to Sandy Pines throughout the tenure in office;**
- B. The Director shall be at least eighteen (18) years of age (as required by the Michigan Nonprofit Corporation Act); and**
- C. During or before the annual September Board of Directors meeting, all Directors shall annually sign the Sandy Pines' Board of Directors Code of Ethics Policy, as it may be amended from time-to-time.**
- D. The Director shall not have been cited for any violation of Article VI (Conduct Rules), Section (G)(3), which prohibits verbal or physical abuse, harassment, threats, domestic violence or abuse and stalking, of member, staff or guests, during a term of office or in the preceding five (5) years of a term in office.**

A Director who does not meet all of these requirements shall be automatically removed from office, with the vacancy to be filled, if at all, pursuant to Article VIII, Section 7 of the Bylaws.

_____ YES

_____ NO

Board of Directors

Vote for no more than three (3) candidates

Jill Grung Site 5259 Brad Hutchins Site 0545 Angie Kuppler Site 4182

Patience Pike Site 1327

Craig Van Beek Site 4403

I voted for (number of candidates) _____